

Nicholls Steven Mark  
Form 4  
January 13, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Nicholls Steven Mark

2. Issuer Name and Ticker or Trading Symbol  
MANNATECH INC [MTEX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
600 S. ROYAL LANE #200

3. Date of Earliest Transaction (Month/Day/Year)  
01/13/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
CFO

(Street)  
COPPELL, TX 75019

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)            | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock, Par Value \$0.0001 per share | 01/13/2012                           |  | P                              | 6,768 A   | \$ 0.41<br>(1) 6,768  | D  |   |
| Common Stock, Par Value \$0.0001 per share | 01/13/2012                           |  | P                              | 1,800 A   | \$ 0.4599<br>(1) 8,568  | D  |   |
| Common Stock, Par Value \$0.0001 per share | 01/13/2012                           |  | P                              | 250 A   | \$ 0.5<br>(1) 8,818   | D  |   |

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|   |            |   |       |   |                              |        |   |
|---|------------|---|-------|---|------------------------------|--------|---|
| Value<br>\$0.0001<br>per share<br>Common<br>Stock, Par<br>Value | 01/13/2012 | P | 100   | A | <u>\$ 0.49<br/>(1)</u>       | 8,918  | D |
| \$0.0001<br>per share<br>Common<br>Stock, Par<br>Value          | 01/13/2012 | P | 730   | A | <u>\$ 0.431<br/>(1)</u>      | 9,648  | D |
| \$0.0001<br>per share<br>Common<br>Stock, Par<br>Value          | 01/13/2012 | P | 6,452 | A | <u>\$ 0.51<br/>(1)</u>       | 16,100 | D |
| \$0.0001<br>per share<br>Common<br>Stock, Par<br>Value          | 01/13/2012 | P | 200   | A | <u>\$ 0.43<br/>(1)</u>       | 16,300 | D |
| \$0.0001<br>per share<br>Common<br>Stock, Par<br>Value          | 01/13/2012 | P | 4,800 | A | <u>\$ 0.48<br/>(1)</u>       | 21,100 | D |
| \$0.0001<br>per share<br>Common<br>Stock, Par<br>Value          | 01/13/2012 | P | 3,700 | A | <u>\$<br/>0.4799<br/>(1)</u> | 24,800 | D |
| \$0.0001<br>per share<br>Common<br>Stock, Par<br>Value          | 01/13/2012 | P | 100   | A | <u>\$ 0.451<br/>(1)</u>      | 24,900 | D |
| \$0.0001<br>per share<br>Common<br>Stock, Par<br>Value          | 01/13/2012 | P | 100   | A | <u>\$<br/>0.4332<br/>(1)</u> | 25,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not**

SEC 1474  
(9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |

## Reporting Owners

| Reporting Owner Name / Address                                      | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Nicholls Steven Mark<br>600 S. ROYAL LANE #200<br>COPPELL, TX 75019 |               |           | CFO     |       |

## Signatures

/s/ Steven Mark  
Nicholls, CFO

01/13/2012

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares disclosed in this Form 4 were purchased in mutiple individual transactions for each stated price. The reporting person undertakes to provide Mannatech, Incorporated, any security holder of Mannatech, Incorporated, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased in each individual transaction for each stated price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.