

Chao Albert  
 Form 4  
 November 27, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Chao Albert

2. Issuer Name and Ticker or Trading Symbol  
 WESTLAKE CHEMICAL CORP  
 [WLK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 2801 POST OAK BLVD.  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/23/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President & CEO

HOUSTON, TX 77056

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	11/23/2012		M		9,000	A	\$ 14.5	129,875	D
Common Stock	11/23/2012		M		5,000	A	\$ 27.22	134,875	D
Common Stock	11/23/2012		M		5,000	A	\$ 36.1	139,875	D
Common Stock	11/23/2012		M		20,000	A	\$ 14.235	159,875	D
Common Stock	11/23/2012		S		3,750	D	\$ 76	156,125	D

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Common Stock	11/23/2012	S	4,299	D	\$ 76.01	151,826	D
Common Stock	11/23/2012	S	100	D	\$ 76.02	151,726	D
Common Stock	11/23/2012	S	100	D	\$ 76.03	151,626	D
Common Stock	11/23/2012	S	51	D	\$ 76.04	151,575	D
Common Stock	11/23/2012	S	100	D	\$ 76.05	151,475	D
Common Stock	11/23/2012	S	600	D	\$ 76.08	150,875	D
Common Stock	11/23/2012	S	700	D	\$ 76.1	150,175	D
Common Stock	11/23/2012	S	74	D	\$ 76.11	150,101	D
Common Stock	11/23/2012	S	100	D	\$ 76.14	150,001	D
Common Stock	11/23/2012	S	100	D	\$ 76.15	149,901	D
Common Stock	11/23/2012	S	845	D	\$ 76.19	149,056	D
Common Stock	11/23/2012	S	3,026	D	\$ 76.2	146,030	D
Common Stock	11/23/2012	S	200	D	\$ 76.2001	145,830	D
Common Stock	11/23/2012	S	100	D	\$ 76.21	145,730	D
Common Stock	11/23/2012	S	2,000	D	\$ 76.2501	143,730	D
Common Stock	11/23/2012	S	900	D	\$ 76.27	142,830	D
Common Stock	11/23/2012	S	155	D	\$ 76.28	142,675	D
Common Stock	11/23/2012	S	500	D	\$ 76.38	142,175	D
Common Stock	11/23/2012	S	300	D	\$ 76.47	141,875	D
Common Stock	11/23/2012	S	400	D	\$ 76.49	141,475	D
	11/23/2012	S	1,600	D		139,875	D

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Common Stock	\$					
	76.4901					
Common Stock		20,000	I		By Mother <u>(1)</u>	
Common Stock		115,842	I		By Brother James Chao <u>(2)</u>	
Common Stock		46,005,277	I		TTWF LP & TTWFGP LLC Trusts	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V	(A) (D)	Date Exercisable Expiration Date	Title	
Employee Option (right to buy)	\$ 14.5	11/23/2012		M	9,000	08/16/2007 08/16/2014	Common Stock	9,000
Employee Option (right to buy)	\$ 27.22	11/23/2012		M	5,000	08/31/2009 08/31/2015	Common Stock	5,000
Employee Option (right to buy)	\$ 36.1	11/23/2012		M	5,000	03/15/2010 03/15/2016	Common Stock	5,000
	\$ 14.235	11/23/2012		M	20,000	02/13/2012 02/13/2019		20,000

Employee  
Option  
(right to  
buy)

Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chao Albert 2801 POST OAK BLVD. HOUSTON, TX 77056	X	X	President & CEO	

## Signatures

Albert Chao by Richard C. Kroger  
POA

11/27/2012

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
  - (2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

### Remarks:

46,005,277 shares are held through TTWF LP, a Delaware limited partnership. Two trusts for the benefit of members of the C

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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