

PEOPLES BANCORP OF NORTH CAROLINA INC
 Form 5
 February 11, 2015

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
TERRY WILLIAM GREGORY

2. Issuer Name and Ticker or Trading Symbol
PEOPLES BANCORP OF NORTH CAROLINA INC [PEBK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2014

Director 10% Owner
 Officer (give title below) Other (specify below)

518 WEST C STREET
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

NEWTON, NC 28658

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) Amount	(D) Price			
Common Stock	01/31/2014	Â	L	125	A \$ 15.39	16,336.7212	D	Â
Common Stock	02/20/2014	Â	A ⁽¹⁾	650	A \$ 15.7	16,336.7212	D	Â
Common Stock	02/27/2014	Â	L	38	A \$ 15.7199	16,336.7212	D	Â
Common Stock	03/19/2014	Â	L	5.6697	A \$ 15.77	16,336.7212	D	Â
	04/28/2014	Â	L	59	A	16,336.7212	D	Â

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Common Stock						\$ 17.4999				
Common Stock	05/01/2014	Â	L	34	A	\$ 17.4799	16,336.7212	D	Â	
Common Stock	06/04/2014	Â	L	51	A	\$ 17	16,336.7212	D	Â	
Common Stock	06/18/2014	Â	L	5.3079	A	\$ 16.89	16,336.7212	D	Â	
Common Stock	07/25/2014	Â	L	62	A	\$ 16.98	16,336.7212	D	Â	
Common Stock	08/05/2014	Â	L	36	A	\$ 16.499	16,336.7212	D	Â	
Common Stock	08/28/2014	Â	L	39	A	\$ 16.899	16,336.7212	D	Â	
Common Stock	09/18/2014	Â	L	5.2941	A	\$ 16.97	16,336.7212	D	Â	
Common Stock	10/24/2014	Â	L	63	A	\$ 17.2	16,336.7212	D	Â	
Common Stock	10/31/2014	Â	L	33	A	\$ 17.4999	16,336.7212	D	Â	
Common Stock	11/26/2014	Â	L	47	A	\$ 18.1999	16,336.7212	D	Â	
Common Stock	11/28/2014	Â	A ⁽²⁾	27	A	\$ 0	16,336.7212	D	Â	
Common Stock	12/18/2014	Â	L	7.5209	A	\$ 18.18	16,336.7212	D	Â	
Common Stock	Â	Â	Â	Â	Â	Â	1,500	I		By Self as Custodian of Daughter
Common Stock	Â	Â	Â	Â	Â	Â	1,500	I		By Self as Custodian of Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. of D Se
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