

LSI INDUSTRIES INC
Form 4
July 05, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Toney Shawn

(Last) (First) (Middle)
LSI INDUSTRIES, INC., 1000
ALLIANCE ROAD
(Street)

CINCINNATI, OH 45242

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LSI INDUSTRIES INC [LYTS]

3. Date of Earliest Transaction
(Month/Day/Year)
07/01/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Pres. - LSI Lighting Solutions

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Shares ⁽¹⁾					14,161	D	
Common Shares	07/01/2016		A		6,000	A	\$ 0 11,250

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: LSI INDUSTRIES INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to Buy <u>(3)</u>	\$ 6.81					<u>(2)</u> 11/20/2024	Common Shares	30,000
Option to Buy <u>(3)</u>	\$ 5.21					<u>(2)</u> 08/19/2020	Common Shares	8,189
Option to Buy <u>(3)</u>	\$ 6.58					<u>(2)</u> 08/16/2022	Common Shares	20,000
Option to Buy <u>(3)</u>	\$ 7.2					<u>(2)</u> 08/23/2023	Common Shares	25,000
Option to Buy <u>(3)</u>	\$ 9.39					<u>(2)</u> 07/01/2025	Common Shares	30,000
Option to Buy	\$ 11.06	07/01/2016		A	30,000	<u>(2)</u> 07/01/2026	Common Shares	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Toney Shawn LSI INDUSTRIES, INC. 1000 ALLIANCE ROAD CINCINNATI, OH 45242			Pres. - LSI Lighting Solutions	

Signatures

/s/ F. Mark Reuter as Attorney-in-Fact for Shawn Toney

07/05/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common Shares held in the LSI Industries Inc. Non-Qualified Deferred Compensation Plan.
- (2) The options vest at a rate of 25% per year beginning on the first anniversary of the grant date.
- (3) These holdings have been previously reported on Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

combination of mutual funds, Camco Financial Corporation common stock, common collective funds, and other investment securities. The underlying investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits and participants' individual account balances.

Concentration of Credit Risk At December 31, 2006, approximately 27 percent of the Plan's assets were invested in Camco Financial Corporation common stock.

Change in Presentation In December 2005, the Financial Accounting Standards Board (FASB) issued FASB Staff Position AAG INV-1 and SOP 94-4-1 (FSP), *Reporting of Fully Benefit-Responsive Investment Contracts Held by Certain Investment Companies Subject to the AICPA Investment Company Guide and Defined-Contribution Health and Welfare and Pension Plans*. This FSP requires investments in benefit-responsive investment contracts be presented at both fair value and contract value on the statement of net assets available for benefits. The result of the implementation of the FSP was to decrease investments and to increase the adjustment from fair value to contract value by \$7,920 and \$8,829 as of December 31, 2006 and 2005, respectively. There was no impact on total net assets as of December 31, 2005.

Note 3 Tax Status

The plan document has been restated for recent law changes. The plan sponsor adopted the restated version of a non-standardized prototype plan document. The Internal Revenue Service has determined and informed the prototype plan sponsor, by a letter dated June 5, 2002, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has not individually sought its own determination letter.

The plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Camco Financial & Subsidiaries Salary Savings Plan**Notes to Financial Statements
December 31, 2006 and 2005****Note 4 Significant Investments at Fair Value**

Significant investments at fair value at December 31, 2006 and 2005 are listed as follows:

	2006	2005
Camco Financial Corporation common stock	\$3,204,000	\$3,914,113
Camco Financial Corporation common stock*	294,281	439,547
Growth Fund of America R5	1,906,612	1,528,117
American Beacon Largecap Value Fund	1,295,639	1,041,854
Vanguard 500 Index Fund		970,980
Vanguard Short-term Corporate Fund		759,223
Europacific Growth Fund R5	1,014,860	802,082
Schwab Markettrack Balanced Fund	665,339	655,203
Vanguard Short-term Investment Grade Fund	759,723	
Vanguard 500 Index Admiral Shares Fund	1,123,915	

* Nonparticipant-directed
investment

Note 5 Reconciliation to Form 5500

The net assets on the financial statements differ from the net assets on Form 5500 due to a common collective trust fund being recorded at contract value on the financial statements and at fair value on Form 5500. The net assets on the financial statements were lower than Form 5500 at December 31, 2006 and 2005 by \$7,920 and \$8,829, respectively. Additionally, the investment income on Form 5500 for the year ended December 31, 2006 is higher by \$7,920.

Camco Financial & Subsidiaries Salary Savings Plan

Schedule of Assets Held at End of Year
Form 5500, Schedule H, Item 4i
EIN 51-0110823, Plan 002
December 31, 2006

(a)(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
Nonparticipant-directed Investments			
** Camco Financial Corporation	Common stock, 23,080.88 shares	\$ 246,973	\$ 294,281
Participant-directed Investments			
** Camco Financial Corporation	Common stock, 251,127.68 shares	*	3,204,000
Charles Schwab Trust Company	Common collective fund Gartmore Morley Stable Value Fund	*	418,947
Charles Schwab Trust Company	Money market fund Schwab Government Money Fund	*	75
Charles Schwab Trust Company	Mutual fund American Beacon Largecap Value Fund	*	1,295,639
Charles Schwab Trust Company	Mutual fund Artisan Midcap Value Fund	*	726,794
Charles Schwab Trust Company	Mutual fund Columbia Acorn Fund Class Z	*	702,864
Charles Schwab Trust Company	Mutual fund Europacific Growth Fund R5	*	1,014,860
Charles Schwab Trust Company	Mutual fund Growth Fund of America R5	*	1,906,612
Charles Schwab Trust Company	Mutual fund Metropolitan West Total Return Bond Fund	*	761,043
**Charles Schwab Trust Company	Mutual fund Schwab Markettrack Balanced Fund	*	665,339
Charles Schwab Trust Company	Mutual fund Vanguard Short-term Investment Grade Fund	*	759,723
Charles Schwab Trust Company	Mutual fund Vanguard 500 Index Admiral Shares Fund	*	1,123,915
** Plan participants	Participant loans bearing interest at 6.0% to 11.5%		150,993
Total investments			\$ 13,025,085

* Cost information not required

** Denotes party-in-interest

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

CAMCO FINANCIAL AND SUBSIDIARIES
SALARY SAVINGS PLAN

By its Administrator: Camco Financial
Corporation

Date: June 26, 2007

By: /s/ Richard C. Baylor
Richard C. Baylor, Chief Executive
Officer

CAMCO FINANCIAL AND SUBSIDIARIES
SALARY SAVINGS PLAN
ANNUAL REPORT ON FORM 11-K
FOR FISCAL YEAR ENDED DECEMBER 31, 2006
INDEX TO EXHIBITS

Exhibit No.	Description
23	Consent of Independent Registered Public Accounting Firm