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ARBEL IRIT
Form SC 13D
June 09, 2004

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D
UNDER THE SECURITIES EXCHANGE ACT OF 1934

GOLDEN HAND RESOURCES, INC.
(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.001
(Title of Class of Securities)

381062108
(CUSIP Number)

Suite 679, 185 - 911 Yates Street
Victoria, British Columbia V8V 4Y9, CANADA
(Name, Address and Telephone Number of Person Authorized to Receive Notices and
Communications)

May 21, 2004
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box [].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP NO. 381062108

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1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

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Irit Arbel

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(A) []

(B) [X]

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)

PF

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEM 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Israel

7 SOLE VOTING POWER

2,300,000

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

8 SHARED VOTING POWER

- 0 -

9 SOLE DISPOSITIVE POWER

2,300,000

10 SHARED DISPOSITIVE POWER

- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

Irit Arbel. beneficially owns 2,300,000 common shares.

Irit Arbel is considered to be a member of a group (the "Group") within the meaning of Section 13(d)(3) of the Securities Exchange Act, which such group, pursuant to various stock purchase agreements, acquired an aggregate of 6,880,000 shares of the Corporation. The members of the Group have not entered into any agreement relating to the acquisition, disposition or voting of such shares.

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
SHARES (See Instructions) []

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13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

Irit Arbel owns 22.46% of the shares outstanding on an individual basis. The Group owns an aggregate of 67.2% of the shares outstanding.

14 TYPE OF REPORTING PERSON (See Instructions)

IN

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ITEM 1. SECURITY AND ISSUER.

This Statement relates to shares of common stock, \$0.001 par value per share (the "Common Stock"), of GOLDEN HAND RESOURCES, INC. (the "Corporation"). The Corporation's principal executive office is located at Suite 679, 185 - 911 Yates Street, Victoria, British Columbia V8V 4Y9, CANADA

ITEM 2. IDENTITY AND BACKGROUND.

- (a) This Statement is being filed by Irit Arbel (the "Reporting Person"), individually.
- (b) The business address of the Reporting Person is: 6 HADISHON STREET, JERUSALEM, ISRAEL
- (c) The Reporting Person's present principal occupation is: Principal of a stem cell company traded on the OTCBB
- (d) During the last five years, the Reporting person has not been (a) convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (b) a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws of finding any violations with respect to such laws.

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- (f) The Reporting Person is a resident of Israel.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

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The Reporting Person purchased such shares reported hereunder in a private transaction and used personal funds to purchase such shares.

ITEM 4. PURPOSE OF TRANSACTION.

The Reporting Person acquired the shares of Common Stock reported herein for investment purposes.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

a) As of May 21, 2004 the Corporation had issued and outstanding a total of 10,238,000 shares of Common Stock. As of that date, the Reporting Person was the beneficial owner of 2,300,000 shares of Common Stock or 22.46% of the issued and outstanding Common Stock. The Reporting Person is considered to be a member of a group (the "Group") within the meaning of Section 13(d)(3) of the Securities Exchange Act, which such group, pursuant to various stock purchase agreements, acquired an aggregate of 6,880,000 shares of the Corporation. The members of the Group have not entered into any agreement relating to the acquisition, disposition or voting of such shares.

(b) The Reporting Person has the sole power to vote, or to direct the vote of, 2,300,000 shares of Common Stock and sole power to dispose of, or to direct the disposition of 2,300,000 shares of Common Stock.

(c) The Reporting Entity acquired the shares through a private purchase transaction.

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(d) Not applicable.

(e) Not applicable.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

Exhibit 99 - Restricted Stock Purchase Agreement.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

SIGNATURE.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: June 1, 2004

Irit Arbel

By:/s/ Irit Arbel
