

MCCOMIC TAMMY
Form 4
April 03, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCCOMIC TAMMY

2. Issuer Name and Ticker or Trading Symbol
MEXCO ENERGY CORP [MXC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6006 S HWY 349

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/28/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

MIDLAND, TX US 79706

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
| | | | Code | V | Amount | (D) | Price | |
| Mexco Energy - Common Stock | 03/28/2007 | 03/28/2007 | M | | 10,000 | A | \$ 4 36,880 | D |
| Mexco Energy - Common Stock | 03/28/2007 | 03/28/2007 | S | | 500 | D | \$ 5.4 36,380 | D |
| Mexco Energy - Common Stock | 03/29/2007 | 03/29/2007 | S | | 2,000 | D | \$ 5.45 34,380 | D |

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| | | | | | | | | |
|-----------------------------|------------|------------|---|-------|---|---------|-----------------------|---|
| Mexco Energy - Common Stock | 03/29/2007 | 03/29/2007 | S | 2,000 | D | \$ 5.41 | 32,380 | D |
| Mexco Energy - Common Stock | 03/29/2007 | 03/29/2007 | S | 2,000 | D | \$ 5.59 | 30,380 | D |
| Mexco Energy - Common Stock | 03/29/2007 | 03/29/2007 | S | 3,500 | D | \$ 5.49 | 26,880 ⁽¹⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Mexco Energy - Common Stock | \$ 4 | 03/28/2007 | 03/28/2007 | M | 10,000 | 07/23/2005 07/23/2011 | Mexco Energy Common Stock 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| MCCOMIC TAMMY 6006 S HWY 349 MIDLAND, TX US 79706 | | | Vice President | |

Signatures

Tammy
McComic

03/30/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Direct beneficial holdings after the sale total 26,880 shares which include vested options to acquire 25,000 shares of the Registrant's Common Stock (\$0.50 par value) at the following prices: 10,000 shares @ \$4.00 per share and 15,000 shares @ \$6.00 per share.

- The shares vest 1/4 each year from grant date for four consecutive years as follows: 10,000 options @ \$4.00 were granted on 5/28/02 and
- (2) expire on 5/28/12; 20,000 shares were granted on 7/10/03 and expire on 7/10/13; 10,000 options at \$8.24 were granted on 7/12/06 and expire on 7/12/11. Of these 40,000 shares, 25,000 shares are vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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