

Item 8.01. Other Events.

On February 21, 2008, New York Mortgage Trust, Inc. (the "Company") completed the issuance and sale of 15.0 million shares of its common stock, \$0.01 par value per share, at a price of \$4.00 per share, to certain accredited investors (as such term is defined in Rule 501 of Regulation D of the Securities Act of 1933, as amended). The Company received net cash proceeds of approximately \$57.0 million from this offering, after payment of private placement fees, but before expenses.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

NEW YORK MORTGAGE TRUST, INC.
(Registrant)

Date: February 26, 2008

By: /s/ Steven R. Mumma

Steven R. Mumma
Chief Financial Officer