

Opko Health, Inc.  
Form 3/A  
March 19, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol      |  |
| Reich Michael                             |         | (Month/Day/Year)                     | Opko Health, Inc. [OPK]                          |  |
| (Last)                                    | (First) | (Middle)                             | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
|   |         | 03/27/2007                           |  | 03/29/2007   |
| 4400 BISCAYNE BOULEVARD, SUITE 1180       |         |                                      | (Check all applicable)                           |  |
| (Street)                                  |         |                                      | <input checked="" type="checkbox"/> Director     | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
|   |         |                                      | <input type="checkbox"/> Officer                 | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      | <input type="checkbox"/> 10% Owner               | <input type="checkbox"/> Form filed by More than One Reporting Person  |
|   |         |                                      | <input type="checkbox"/> Other                   |  |
| MIAMI, FL 33137                           |         |                                      | (give title below)                               | (specify below)  |
| (City)                                    | (State) | (Zip)                                |  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 359,566   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|--|--|---|--|--|---|

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|                             | Date Exercisable | Expiration Date |              | Amount or Number of Shares |           | or Indirect (I) (Instr. 5) |   |
|-----------------------------|------------------|-----------------|--------------|----------------------------|-----------|----------------------------|---|
| Warrant (Right to Buy)      | Â (1)            | 03/27/2017      | Common Stock | 10,901                     | \$ 0.6728 | D                          | Â |
| Warrant (Right to Buy)      | Â (1)            | 03/27/2017      | Common Stock | 10,901                     | \$ 0.8473 | D                          | Â |
| Warrant (Right to Buy)      | Â (1)            | 03/27/2017      | Common Stock | 10,901                     | \$ 1.0466 | D                          | Â |
| Stock Option (Right to Buy) | Â (2)            | 12/11/2013      | Common Stock | 62,273                     | \$ 0.04   | D                          | Â |
| Stock Option (Right to Buy) | Â (2)            | 11/08/2014      | Common Stock | 25,947                     | \$ 0.04   | D                          | Â |
| Stock Option (Right to Buy) | Â (2)            | 02/15/2015      | Common Stock | 103,788                    | \$ 0.04   | D                          | Â |
| Stock Option (Right to Buy) | Â (3)            | 02/28/2016      | Common Stock | 155,682                    | \$ 0.05   | D                          | Â |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

Reich Michael  
 4400 BISCAYNE BOULEVARD, SUITE 1180  
 MIAMI, FL 33137

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## Signatures

/s/ Adam Logal,  
 attorney-in-fact

03/19/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These warrants are currently exercisable.
- (2) These options are fully vested.
- (3) 56,219 of these options are fully vested. The balance will vest monthly until fully vested in December 2009.

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### Remarks:

All securities described were acquired in a merger transaction between Acuity Pharmaceuticals, Inc. and

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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