

Becker Steven R  
 Form 3  
 July 28, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Becker Steven R		(Month/Day/Year)	DUSA PHARMACEUTICALS INC [DUSA]	
(Last)	(First)	(Middle)	07/24/2008	
300 CRESCENT COURT, SUITE 1111			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
DALLAS, TX US 75201			<input type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner
(City)			(State)	(Zip)
1. Title of Security (Instr. 4)			<input type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
Common Stock			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,487,389	I <sup>(1)</sup>	Limited Partnerships <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Warrants	04/30/2008	04/30/2013	Common	333,166 (2)	\$ 2.85	I	Limited Partnerships (2)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Becker Steven R 300 CRESCENT COURT SUITE 1111 DALLAS, TX US 75201	Â	Â X	Â	Â

## Signatures

Steven R.  
Becker

07/28/2008

\_\_Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares held directly by SRB Greenway Capital, L.P. (243,267 shares), SRB Greenway Capital (QP), L.P. (2,154,322 shares), and SRB Greenway Offshore Operating Fund, L.P. (89,800 shares). The Reporting Person disclaims beneficial ownership in such shares, except to the extent of his pecuniary interest therein.
- (2) Represents warrants to purchase common stock held directly by SRB Greenway Capital, L.P. (33,316 shares), SRB Greenway Capital (QP), L.P. (287,450 shares), and SRB Greenway Offshore Operating Fund, L.P. (12,400 shares). The Reporting Person disclaims beneficial ownership in such shares, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.