

OLINER ARTHUR A
Form 4
February 05, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OLINER ARTHUR A

2. Issuer Name and Ticker or Trading Symbol
MERRIMAC INDUSTRIES INC [MRM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/03/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

11 DAWES RD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LEXINGTON, MA 02173

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/03/2010		U		169,040 D \$ 16 5,000 ⁽¹⁾	D	
Common Stock	02/03/2010		U		9,528 D \$ 16 0	I	by wife
Common Stock	02/03/2010		D		5,000 ⁽²⁾ D \$ 16 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Options	\$ 8.95	02/03/2010		D	2,500	<u>(3)</u> 06/19/2015	Common Stock	2,500
Options	\$ 9.52	02/03/2010		D	2,500	<u>(3)</u> 06/21/2016	Common Stock	2,500
Options	\$ 9.78	02/03/2010		D	2,500	<u>(3)</u> 06/19/2017	Common Stock	2,500
Options	\$ 5.15	02/03/2010		D	2,500	<u>(3)</u> 06/25/2018	Common Stock	2,500
Options	\$ 7.82	02/03/2010		D	2,500	<u>(3)</u> 06/23/2019	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OLINER ARTHUR A 11 DAWES RD LEXINGTON, MA 02173		X		

Signatures

/s/ J. Robert Patterson,
attorney-in-fact

02/05/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 3,000 shares of restricted stock that vested upon the completion of Crane Merger Co.'s tender offer for shares of the Issuer's common stock.

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- (2) Represents shares of common stock that were cancelled in connection with the merger (the "Merger") of Crane Merger Co. with and into the Issuer in exchange for a cash payment of \$16.00 per share.
- (3) These options were cancelled in connection with the Merger for a cash payment per underlying share equal to the difference between the exercise price and \$16.00.

Remarks:

Exhibit List

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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