

Li Yong  
Form 4  
April 01, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Li Yong

(Last) (First) (Middle)

C/O SINO CLEAN ENERGY INC.  
RM 1605 STE B, ZHENGXIN  
BLDG #5 GAOXIN 1ST RD  
GAOXIN DT

(Street)

XI'AN SHAANXI PROVINCE, F4

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Sino Clean Energy Inc [SCLX]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/29/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.001	10/29/2009		M		1,315,789	A	\$ 0.19
					1,315,789 <sup>(1)</sup>	I	
Common Stock, par value \$0.001	10/29/2009		M		2,631,579	A	\$ 0.19
					3,947,368 <sup>(2)</sup>	I	
Common Stock, par	03/05/2010		M		2,807,018	A	\$ 0.19
					6,754,386 <sup>(1)</sup>	I	

By Investwide LLC

By Investwide Capital LLC

By Investwide

Edgar Filing: Li Yong - Form 4

value									LLC
\$0.001									
Common									By
Stock, par	03/05/2010		M	8,421,053	A	\$	15,175,439	I	Investwide
value						0.19	(2)		Capital
\$0.001									LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
10% Senior Secured Convertible Note due June 30, 2012	\$ 0.19	10/29/2009		M	\$ 250,000	07/01/2009	06/30/2012	Common Stock	1,
10% Senior Secured Convertible Note due June 30, 2012	\$ 0.19	10/29/2009		M	\$ 500,000	07/01/2009	06/30/2012	Common Stock	2,
10% Senior Secured Convertible Note due June 30, 2012	\$ 0.19	03/05/2010		M	\$ 500,000	07/01/2009	06/30/2012	Common Stock	2,
10% Senior Secured Convertible Note due June 30, 2012	\$ 0.19	03/05/2010		M	\$ 1,500,000	07/01/2009	06/30/2012	Common Stock	8,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Li Yong C/O SINO CLEAN ENERGY INC. RM 1605 STE B ZHENGXIN BLDG #5 GAOXIN 1ST RD GAOXIN DT XI'AN SHAANXI PROVINCE, F4	X	X		

## Signatures

/s/ Li Yong                      04/01/2010

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of common stock are owned by Investwide LLC. Mr. Li is the managing partner of Investwide LLC and has the sole voting and dispositive power over the shares of common stock held by Investwide LLC.
  - (2) These shares of common stock are owned by Investwide Capital LLC. Mr. Li is the managing partner of Investwide Capital LLC and has the sole voting and dispositive power over the shares of common stock held by Investwide Capital LLC.
- The 10% Senior Secured Convertible Notes due June 30, 2012 (the "Notes"), were acquired from the Company in a private placement.
- (3) The Notes bear interest at 10% per annum and mature in three year. The holders of the Notes have the right at any time to convert all or part of the outstanding principal amount of the Notes and any accrued and unpaid interest into common shares of the Company at the conversion price, initially set at \$0.19 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.