

FOREIGN TRADE BANK OF LATIN AMERICA, INC.  
Form 6-K  
July 19, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE  
SECURITIES EXCHANGE ACT OF 1934

For the month of July, 2010

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.  
(Exact name of Registrant as specified in its Charter)

FOREIGN TRADE BANK OF LATIN AMERICA, INC.  
(Translation of Registrant's name into English)

Calle 50 y Aquilino de la Guardia  
P.O. Box 0819-08730  
Panama City, Republic of Panama  
(Address of Registrant's Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82\_\_.)

---

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

FOREIGN TRADE BANK OF LATIN AMERICA,  
INC.

July 16th, 2010

By: /s/ Pedro Toll  
Name: Pedro Toll  
Title: General Manager

---

Nota: Los datos de esta información no son consolidados y excluyen la data de Bladex Asset Management Inc., Bladex Holdings Inc., Clavex S.A., Bladex Offshore Feeder Fund y Bladex Representacao Ltda.

BALANCE DE SITUACION  
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.  
DE DICIEMBRE 2009 A MAYO 2010  
(En Miles de Balboas) \*

21 de junio de 2010

	Variación		2009	2010			
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril
<b>ACTIVOS</b>							
<b>LIQUIDOS</b>	147,774.83	34.82	424,385.05	374,588.34	362,034.09	348,592.24	375,824.51
Depositos Locales							
en Bancos	125.22	462.18	27.09	39.99	255.66	175.37	33.65
A la Vista	125.22	462.18	27.09	39.99	255.66	175.37	33.65
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos							
Extranjeros en Bancos	147,650.06	34.79	424,346.48	374,539.75	361,765.37	348,402.26	375,762.21
A la Vista	120,450.06	58.94	204,346.48	148,139.75	202,865.37	178,702.26	205,762.21
A Plazo	27,200.00	12.36	220,000.00	226,400.00	158,900.00	169,700.00	170,000.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	-0.45	-3.93	11.48	8.60	13.06	14.61	28.65
<b>CARTERA</b>							
<b>CREDITICIA</b>	148,906.41	5.50	2,705,473.12	2,643,212.60	2,729,005.31	2,861,502.24	2,914,351.79
Locales	43,209.62	75.82	56,992.09	60,921.15	60,849.78	75,973.50	100,901.71
Extranjero	106,613.79	3.92	2,722,269.86	2,656,078.69	2,742,243.44	2,859,465.51	2,890,516.58
Menos Provisiones	917.00	1.24	73,788.83	73,787.24	74,087.91	73,936.77	77,066.49
Locales	242.63	18.96	1,279.69	1,279.69	1,279.69	1,522.31	1,522.31
Extranjero	674.37	0.93	72,509.14	72,507.55	72,808.22	72,414.46	75,544.18
<b>INVERSIONES EN</b>							
<b>VALORES</b>	11,336.43	1.85	614,353.92	613,396.08	616,501.74	615,159.60	615,035.76
Locales	-106.00	-0.24	43,776.00	43,586.00	43,960.00	43,572.00	43,708.00
Extranjero	11,442.43	2.01	570,577.92	569,810.08	572,541.74	571,587.60	571,327.76
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	29,157.75	60.92	47,859.85	47,659.41	50,759.94	41,892.90	48,373.56
Locales	836.45	22.45	3,726.64	4,053.24	4,311.42	466.14	3,977.44
Extranjero	28,321.31	64.17	44,133.21	43,606.17	46,448.52	41,426.76	44,396.12
<b>TOTAL DE</b>							
<b>ACTIVOS</b>	337,175.42	8.89	3,792,071.95	3,678,856.42	3,758,301.07	3,867,146.98	3,953,585.61
<b>DEPOSITOS</b>	171,718.28	13.66	1,256,977.97	1,270,196.08	1,355,586.12	1,356,077.64	1,332,000.26
Locales	19,533.33	17.94	108,876.22	150,861.68	142,864.13	161,372.18	123,432.86
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	41,000.00	0.00	0.00	39,000.00	39,000.00	39,000.00	27,000.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	41,000.00	0.00	0.00	39,000.00	39,000.00	39,000.00	27,000.00

Edgar Filing: FOREIGN TRADE BANK OF LATIN AMERICA, INC. - Form 6-K

De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	-21,466.67	-19.72	108,876.22	111,861.68	103,864.13	122,372.18	96,432.86
A la Vista	33.30	11.16	298.32	298.32	297.76	297.29	354.64
A Plazo	-21,499.97	-19.80	108,577.90	111,563.37	103,566.36	122,074.90	96,078.22
Extranjero	152,184.96	13.26	1,148,101.75	1,119,334.40	1,212,722.00	1,194,705.45	1,208,567.40
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	-15,605.96	-85.08	18,343.29	2,365.51	2,180.82	2,317.37	2,234.44
A la Vista	-606.62	-23.19	2,615.55	1,637.77	1,452.74	1,589.29	1,506.37
A Plazo	-14,999.34	-95.37	15,727.74	727.74	728.08	728.08	728.08
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	167,790.91	14.85	1,129,758.45	1,116,968.89	1,210,541.18	1,192,388.09	1,206,332.95
A la Vista	-26,187.83	-53.23	49,193.30	39,660.25	44,172.37	35,748.27	34,163.06
A Plazo	193,978.75	17.95	1,080,565.15	1,077,308.64	1,166,368.81	1,156,639.82	1,172,169.89
<b>OBLIGACIONES</b>	<b>139,381.76</b>	<b>7.78</b>	<b>1,792,670.97</b>	<b>1,662,213.88</b>	<b>1,664,236.27</b>	<b>1,775,274.07</b>	<b>1,883,387.61</b>
Locales	0.00	0.00	0.00	0.00	0.00	102.17	0.00
Extranjero	139,381.76	7.78	1,792,670.97	1,662,213.88	1,664,236.27	1,775,171.91	1,883,387.61
<b>OTROS PASIVOS</b>	<b>17,931.54</b>	<b>14.62</b>	<b>122,625.36</b>	<b>129,561.54</b>	<b>121,811.46</b>	<b>109,946.01</b>	<b>111,682.39</b>
Locales	-6,491.11	-61.51	10,552.15	13,964.05	9,040.63	9,379.45	9,007.22
Extranjero	24,422.66	21.79	112,073.21	115,597.49	112,770.83	100,566.56	102,675.17
<b>PATRIMONIO</b>	<b>8,143.83</b>	<b>1.31</b>	<b>619,797.64</b>	<b>616,884.91</b>	<b>616,667.23</b>	<b>625,849.26</b>	<b>626,515.36</b>
Capital	1,406.38	0.49	285,198.77	285,340.34	285,484.56	285,959.89	286,428.79
Reservas de Capital	0.00	0.00	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15
Otras Reservas	-474.14	16.26	-2,916.04	-3,540.36	-3,455.61	-3,658.56	-3,566.67
Utilidad de Periodos Anteriores	32,863.11	15.86	207,188.27	245,548.79	240,066.95	240,060.46	240,051.38
Utilidad de Periodo	-23,414.31	-61.04	38,360.52	2,932.30	4,432.91	10,934.82	11,626.04
Ganancia o Perdida en Valores Disponible para la venta	-2,237.21	68.96	-3,244.03	-8,606.32	-5,071.75	-2,657.50	-3,234.33
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PASIVO Y PATRIMONIO</b>	<b>337,175.42</b>	<b>8.89</b>	<b>3,792,071.95</b>	<b>3,678,856.42</b>	<b>3,758,301.08</b>	<b>3,867,146.98</b>	<b>3,953,585.61</b>

\*La unidad monetaria es par y equivalentes con el US\$ dólar.

Esta es una copia de la versión original, tomada de la publicación mensual de la Superintendencia de Bancos de Panamá. (sitioweb: <http://www.superbancos.gob.pa>).

Nota: Los datos de esta información no son consolidados y excluyen la data de Bladex Asset Management Inc., Bladex Holdings Inc., Clavex S.A., Bladex Offshore Feeder Fund y Bladex Representacao Ltda.

## ESTADO DE RESULTADOS

21 de junio de 2010

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

DE DICIEMBRE 2009 A MAYO 2010

(En Miles de Balboas) \*

	2009							Junio	Julio	Agosto	Septiembre	Octubre
	Diciembre	Enero	Febrero	Marzo	Abril	Mayo						
<b>Ingresos Por</b>												
Intereses	140,201.06	9,581.27	7,640.60	8,585.97	9,625.04	8,677.64						
Préstamos	114,326.15	8,447.84	6,872.64	7,523.07	8,695.31	7,608.76						
Depósitos	1,260.49	62.20	52.77	69.23	60.59	75.69						
Inversiones	24,614.43	1,071.23	715.19	993.67	869.14	993.18						
Arrendamiento												
Financiero	0.00	0.00	0.00	0.00	0.00	0.00						
Otros Ingresos	0.00	0.00	0.00	0.00	0.00	0.00						
<b>Egresos de</b>												
Operaciones	74,969.79	3,752.81	3,269.58	3,568.97	3,350.71	3,398.11						
Intereses												
Pagados	74,886.82	3,745.36	3,261.10	3,558.69	3,343.68	3,391.57						
Comisiones	82.97	7.45	8.48	10.28	7.03	6.53						
<b>Ingreso Neto de</b>												
Intereses	65,231.27	5,828.46	4,371.02	5,017.01	6,274.33	5,279.53						
Otros Ingresos	24,897.89	653.25	1,282.24	1,614.43	404.80	1,626.20						
Comisiones	6,483.61	810.68	693.94	738.51	850.15	789.13						
Operaciones												
con Divisas	0.00	0.00	0.00	0.00	0.00	0.00						
Dividendos	0.00	0.00	0.00	0.00	0.00	0.00						
Otros ingresos	18,414.28	-157.43	588.30	875.92	-445.34	837.07						
<b>Ingresos de</b>												
Operaciones	90,129.16	6,481.72	5,653.26	6,631.44	6,679.13	6,905.73						
<b>Egresos</b>												
Generales	36,937.77	3,549.42	3,851.97	3,896.92	2,858.20	3,816.98						
Gastos												
Administrativos	19,787.00	1,531.88	1,727.98	2,169.11	1,531.72	1,652.56						
Gastos												
Generales	4,116.70	337.38	325.02	527.35	267.18	376.55						
Gastos de												
Depreciación	2,559.40	215.34	217.00	217.35	195.02	189.51						
Otros Gastos	10,474.67	1,464.82	1,581.97	983.11	864.28	1,598.36						
<b>Utilidad antes de</b>												
Provisiones	53,191.39	2,932.30	1,801.29	2,734.52	3,820.94	3,088.75						
Provisiones												
por Cuentas												
Malas	14,830.87	0.00	300.67	-3,767.39	3,129.72	-231.43						
<b>Utilidad del</b>												
Periodo	38,360.52	2,932.30	1,500.61	6,501.91	691.21	3,320.18						

\*La unidad monetaria es par y equivalentes con el US\$ dólar.

Esta es una copia de la versión original, tomada de la publicación mensual de la Superintendencia de Bancos de Panamá. (sitioweb: <http://www.superbancos.gob.pa>).

---

Edgar Filing: FOREIGN TRADE BANK OF LATIN AMERICA, INC. - Form 6-K

Note: This information are unconsolidated figures and exclude the data for Bladex Asset Management Inc., Bladex Holdings Inc., Clavex S.A., Bladex Offshore Feeder Fund, and Bladex Representacao Ltda.

BALANCE SHEET  
 BANCO LATINOAMERICANO DE COMERCIO EXTERIOR,  
 S.A.  
 DECEMBER 2009 - MAY 2010  
 (In Thousand Balboas) \*

June 21, 2010

	Absolute		2009						
	Variation	%	December	January	February	March	April		
<b>LIQUID ASSETS</b>	147,774.83	34.82	424,385.05	374,588.34	362,034.09	348,592.24	375,824.51	572,...	
Local Deposits									
in Banks	125.22	462.18	27.09	39.99	255.66	175.37	33.65		
Demand	125.22	462.18	27.09	39.99	255.66	175.37	33.65		
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Foreign Deposits									
in Banks	147,650.06	34.79	424,346.48	374,539.75	361,765.37	348,402.26	375,762.21	571,9...	
Demand	120,450.06	58.94	204,346.48	148,139.75	202,865.37	178,702.26	205,762.21	324,7...	
Time	27,200.00	12.36	220,000.00	226,400.00	158,900.00	169,700.00	170,000.00	247,2...	
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Others	-0.45	-3.93	11.48	8.60	13.06	14.61	28.65		
<b>CREDIT</b>									
<b>PORTFOLIO</b>	148,906.41	5.50	2,705,473.12	2,643,212.60	2,729,005.31	2,861,502.24	2,914,351.79	2,854,...	
Local	43,209.62	75.82	56,992.09	60,921.15	60,849.78	75,973.50	100,901.71	100,2...	
Foreign	106,613.79	3.92	2,722,269.86	2,656,078.69	2,742,243.44	2,859,465.51	2,890,516.58	2,828,...	
Less Allowance	917.00	1.24	73,788.83	73,787.24	74,087.91	73,936.77	77,066.49	74,7...	
Local	242.63	18.96	1,279.69	1,279.69	1,279.69	1,522.31	1,522.31	1,5...	
Foreign	674.37	0.93	72,509.14	72,507.55	72,808.22	72,414.46	75,544.18	73,...	
<b>INVESTMENT</b>									
<b>SECURITIES</b>	11,336.43	1.85	614,353.92	613,396.08	616,501.74	615,159.60	615,035.76	625,...	
Local	-106.00	-0.24	43,776.00	43,586.00	43,960.00	43,572.00	43,708.00	43,0...	
Foreign	11,442.43	2.01	570,577.92	569,810.08	572,541.74	571,587.60	571,327.76	582,...	
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
<b>OTHER ASSETS</b>	29,157.75	60.92	47,859.85	47,659.41	50,759.94	41,892.90	48,373.56	77,0...	
Local	836.45	22.45	3,726.64	4,053.24	4,311.42	466.14	3,977.44	4,5...	
Foreign	28,321.31	64.17	44,133.21	43,606.17	46,448.52	41,426.76	44,396.12	72,4...	
<b>TOTAL ASSETS</b>	337,175.42	8.89	3,792,071.95	3,678,856.42	3,758,301.07	3,867,146.98	3,953,585.61	4,129,...	
<b>DEPOSITS</b>	171,718.28	13.66	1,256,977.97	1,270,196.08	1,355,586.12	1,356,077.64	1,332,000.26	1,428,...	
Local	19,533.33	17.94	108,876.22	150,861.68	142,864.13	161,372.18	123,432.86	128,4...	
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Customers	41,000.00	0.00	0.00	39,000.00	39,000.00	39,000.00	27,000.00	41,0...	
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Time	41,000.00	0.00	0.00	39,000.00	39,000.00	39,000.00	27,000.00	41,0...	
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00		

Edgar Filing: FOREIGN TRADE BANK OF LATIN AMERICA, INC. - Form 6-K

From Banks	-21,466.67	-19.72	108,876.22	111,861.68	103,864.13	122,372.18	96,432.86	87,4
Demand	33.30	11.16	298.32	298.32	297.76	297.29	354.64	2
Time	-21,499.97	-19.80	108,577.90	111,563.37	103,566.36	122,074.90	96,078.22	87,4
Foreign	152,184.96	13.26	1,148,101.75	1,119,334.40	1,212,722.00	1,194,705.45	1,208,567.40	1,300,2
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	-15,605.96	-85.08	18,343.29	2,365.51	2,180.82	2,317.37	2,234.44	2,7
Demand	-606.62	-23.19	2,615.55	1,637.77	1,452.74	1,589.29	1,506.37	2,0
Time	-14,999.34	-95.37	15,727.74	727.74	728.08	728.08	728.08	7
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	167,790.91	14.85	1,129,758.45	1,116,968.89	1,210,541.18	1,192,388.09	1,206,332.95	1,297,5
Demand	-26,187.83	-53.23	49,193.30	39,660.25	44,172.37	35,748.27	34,163.06	23,0
Time	193,978.75	17.95	1,080,565.15	1,077,308.64	1,166,368.81	1,156,639.82	1,172,169.89	1,274,5
<b>BORROWINGS</b>	139,381.76	7.78	1,792,670.97	1,662,213.88	1,664,236.27	1,775,274.07	1,883,387.61	1,932,0
Local	0.00	0.00	0.00	0.00	0.00	102.17	0.00	0.00
Foreign	139,381.76	7.78	1,792,670.97	1,662,213.88	1,664,236.27	1,775,171.91	1,883,387.61	1,932,0
<b>OTHER</b>								
<b>LIABILITIES</b>	17,931.54	14.62	122,625.36	129,561.54	121,811.46	109,946.01	111,682.39	140,5
Local	-6,491.11	-61.51	10,552.15	13,964.05	9,040.63	9,379.45	9,007.22	4,0
Foreign	24,422.66	21.79	112,073.21	115,597.49	112,770.83	100,566.56	102,675.17	136,4
<b>STOCKHOLDERS'</b>								
<b>EQUITY</b>	8,143.83	1.31	619,797.64	616,884.91	616,667.23	625,849.26	626,515.36	627,9
Capital	1,406.38	0.49	285,198.77	285,340.34	285,484.56	285,959.89	286,428.79	286,0
Capital Reserves	0.00	0.00	95,210.15	95,210.15	95,210.15	95,210.15	95,210.15	95,2
Other Reserves	-474.14	16.26	-2,916.04	-3,540.36	-3,455.61	-3,658.56	-3,566.67	-3,3
Retained								
Earnings	32,863.11	15.86	207,188.27	245,548.79	240,066.95	240,060.46	240,051.38	240,0
Net Income	-23,414.31	-61.04	38,360.52	2,932.30	4,432.91	10,934.82	11,626.04	14,9
Gain or Loss in								
Securities available								
for sale	-2,237.21	68.96	-3,244.03	-8,606.32	-5,071.75	-2,657.50	-3,234.33	-5,4
Subordinated								
Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES AND</b>								
<b>STOCKHOLDER'S</b>								
<b>EQUITY</b>	337,175.42	8.89	3,792,071.95	3,678,856.42	3,758,301.08	3,867,146.98	3,953,585.61	4,129,2

\*Monetary unit at par and equivalent with US\$ dollars.

This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama (website: <http://www.superbancos.gob.pa>).



STATEMENT OF INCOME  
 BANCO LATINOAMERICANO DE COMERCIO EXTERIOR,  
 S.A.  
 DECEMBER 2009 - MAY 2010  
 (In Thousand Balboas) \*

June 21, 2010

	2009						2010					
	December	January	February	March	April	May	June	July	August	September	October	
Interest Income	140,201.06	9,581.27	7,640.60	8,585.97	9,625.04	8,677.64						
Loans	114,326.15	8,447.84	6,872.64	7,523.07	8,695.31	7,608.76						
Deposits	1,260.49	62.20	52.77	69.23	60.59	75.69						
Investments	24,614.43	1,071.23	715.19	993.67	869.14	993.18						
Financial												
Leases	0.00	0.00	0.00	0.00	0.00	0.00						
Other Income	0.00	0.00	0.00	0.00	0.00	0.00						
Interest Expense	74,969.79	3,752.81	3,269.58	3,568.97	3,350.71	3,398.11						
Interest	74,886.82	3,745.36	3,261.10	3,558.69	3,343.68	3,391.57						
Commissions	82.97	7.45	8.48	10.28	7.03	6.53						
Net Interest												
Income	65,231.27	5,828.46	4,371.02	5,017.01	6,274.33	5,279.53						
Other Income	24,897.89	653.25	1,282.24	1,614.43	404.80	1,626.20						
Commissions	6,483.61	810.68	693.94	738.51	850.15	789.13						
Foreign												
currency												
operations	0.00	0.00	0.00	0.00	0.00	0.00						
Dividends	0.00	0.00	0.00	0.00	0.00	0.00						
Other Income	18,414.28	-157.43	588.30	875.92	-445.34	837.07						
Operating Income	90,129.16	6,481.72	5,653.26	6,631.44	6,679.13	6,905.73						
Operating												
Expenses	36,937.77	3,549.42	3,851.97	3,896.92	2,858.20	3,816.98						
Administrative												
expenses	19,787.00	1,531.88	1,727.98	2,169.11	1,531.72	1,652.56						
General												
expenses	4,116.70	337.38	325.02	527.35	267.18	376.55						
Depreciation	2,559.40	215.34	217.00	217.35	195.02	189.51						
Other												
expenses	10,474.67	1,464.82	1,581.97	983.11	864.28	1,598.36						
Net Income												
before provision												
for loan losses	53,191.39	2,932.30	1,801.29	2,734.52	3,820.94	3,088.75						
Provision for												
loan losses	14,830.87	0.00	300.67	-3,767.39	3,129.72	-231.43						
Net Income	38,360.52	2,932.30	1,500.61	6,501.91	691.21	3,320.18						

\*Monetary unit at par and equivalent with US\$ dollars.

This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama (website: <http://www.superbancos.gob.pa>).

