

Magliochetti Frank P.  
Form 4  
December 12, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Magliochetti Family 2009  
Irrevocable Trust dated 01/12/09

(Last) (First) (Middle)

C/O NIXON PEABODY LLP, 100  
SUMMER STREET

(Street)

BOSTON, MA 02110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Converted Organics Inc. [COIN.OB]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/02/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/02/2011		P	(A) 1,166,666 (1)	\$ 2,500,000 (1) (4) (5) 0.01	D (1) (4) (5)	
Common Stock	12/02/2011		P	(A) 1,166,667 (2)	\$ 2,500,000 (2) (4) (5) 0.01	D (2) (4) (5)	
Common Stock	12/02/2011		P	(A) 1,166,667 (3)	\$ 2,500,000 (3) (4) (5) 0.01	D (3) (4) (5)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Magliochetti Family 2009 Irrevocable Trust dated 01/12/09 C/O NIXON PEABODY LLP 100 SUMMER STREET BOSTON, MA 02110		X		
LAM 2005 Trust dated 02/15/05 C/O NIXON PEABODY LLP 100 SUMMER STREET BOSTON, MA 02110		X		
ORM 2005 Trust dated 02/15/05 C/O NIXON PEABODY LLP 100 SUMMER STREET BOSTON, MA 02110		X		
Magliochetti Frank P. 30 COACHMANS LANE NORTH ANDOVER, MA 01845		X		
Magliochetti Laura Ashley 5 GREENWOOD CIRCLE HILTON HEAD, SC 29928		X		
Magliochetti Olivia Rose 30 COACHMANS LANE NORTH ANDOVER, MA 01845		X		
Johnson Peter S.		X		

C/O NIXON PEABODY LLP  
 100 SUMMER STREET  
 BOSTON, MA 02110

## Signatures

/s/ Peter S. Johnson, Trustee of The Magliochetti Family 2009 Irrevocable Trust	12/12/2011
__Signature of Reporting Person	Date
/s/ Peter S. Johnson, Trustee of the LAM 2005 Trust	12/12/2011
__Signature of Reporting Person	Date
/s/ Peter S. Johnson, Trustee of the ORM 2005 Trust	12/12/2011
__Signature of Reporting Person	Date
/s/ Peter S. Johnson, attorney-in-fact for Frank P. Magliochetti	12/12/2011
__Signature of Reporting Person	Date
/s/ Peter S. Johnson, attorney-in-fact for Laura A. Magliochetti	12/12/2011
__Signature of Reporting Person	Date
/s/ Peter S. Johnson, attorney-in-fact for Olivia R. Magliochetti	12/12/2011
__Signature of Reporting Person	Date
/s/ Peter S. Johnson	12/12/2011
__Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares were acquired by The Magliochetti Family 2009 Irrevocable Trust dated 1/12/09. The reported shares are owned directly by

(1) The Magliochetti Family 2009 Irrevocable Trust, and indirectly by Frank P. Magliochetti as co-trustee and a beneficiary of such trust. Peter S. Johnson serves as co-trustee of such trust.

(2) These shares were acquired by the LAM 2005 Trust dated 02/15/05. The reported shares are owned directly by the LAM 2005 Trust, and indirectly by Laura A. Magliochetti as co-trustee and beneficiary of such trust. Mr. Johnson serves as co-trustee of such trust.

(3) These shares were acquired by the ORM 2005 Trust dated 02/15/05. The reported shares are owned directly by the ORM 2005 Trust, and indirectly by Olivia R. Magliochetti, as co-trustee and beneficiary of such trust, and Frank P. Magliochetti. Mr. Johnson serves as co-trustee of such trust.

(4) Mr. Johnson, in his capacity as co-trustee of each of The Magliochetti Family 2009 Irrevocable Trust dated 01/12/09, the LAM 2005 Trust dated 02/15/05 and the ORM 2005 Trust dated 02/15/05 (collectively, the "Trusts") may be deemed to own beneficially and indirectly the 7,500,000 aggregate shares of Common Stock reported herein which are deemed beneficially owned by the Trusts.

(5) Mr. Johnson, Mr. Magliochetti, Ms. Laura Magliochetti, Ms. Olivia Magliochetti and the Trusts may be deemed to be a "group" within the meaning of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended. Each reporting person disclaims beneficial ownership of the shares of Common Stock reported herein except to the extent of, as applicable, his or its pecuniary interest therein, and expressly declares that the filing of this Form 4 shall not be construed as an admission that such reporting person is the beneficial owner of the shares of Common Stock that may be beneficially owned by any other reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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