

CATHAY GENERAL BANCORP

Form 8-K

October 29, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 26, 2018

CATHAY GENERAL BANCORP

(Exact name of registrant as specified in its charter)

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. "

Item 8.01 Other Events.

On October 26, 2018, Cathay General Bancorp (the “Company”) issued a press release announcing that the Board of Directors of the Company adopted an additional share repurchase program authorizing the Company to repurchase up to \$45,000,000 of the Company’s common stock, to commence upon the completion of its share repurchase program adopted on February 1, 2016. The \$45,000,000 repurchase program announced on February 1, 2016, was completed on October 24, 2018, with the repurchase of 1,580,904 shares at an average cost of \$28.50.

The share repurchases may be made from time to time on the open market or in privately negotiated transactions. The timing, price and volume of the share repurchases will be based on market conditions, relevant securities laws and other factors. Each repurchase program may be suspended, terminated or modified at any time for any reason, including market conditions, the cost of repurchasing shares, the availability of alternative investment opportunities, liquidity, and other factors deemed appropriate. These factors may also affect the timing and amount of share repurchases.

A copy of the press release is attached hereto as an Exhibit 99.1 to this Current Report on Form 8–K and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1 Press Release of Cathay General Bancorp dated October 26, 2018

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CATHAY GENERAL
BANCORP

Date: October 26, 2018

By: /s/ Heng W. Chen
Heng W. Chen
Executive Vice President and
Chief Financial Officer

EXHIBIT INDEX

Number Exhibit

99.1 Press Release of Cathay General Bancorp dated October 26, 2018