

JOHN HANCOCK PREMIUM DIVIDEND FUND
Form N-Q
March 28, 2019
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-05908

John Hancock Premium Dividend Fund
(Exact name of registrant as specified in charter)

200 Berkeley Street, Boston, Massachusetts 02116
(Address of principal executive offices) (Zip code)

Salvatore Schiavone

Treasurer
200 Berkeley Street

Boston, Massachusetts 02116

(Name and address of agent for service)

Registrant's telephone number, including area code: 617-663-4497

Date of fiscal year end: October 31

Date of reporting period: January 31, 2019

ITEM 1. SCHEDULE OF INVESTMENTS

John Hancock

Premium Dividend Fund

Quarterly portfolio holdings 1/31/19

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Fund's investments

As of 1-31-19 (unaudited)

	Shares	Value
Preferred securities 77.8% (50.7% of Total investments) (Cost \$543,637,231)		\$550,619,612
Communication services 3.1%		21,972,125
Diversified telecommunication services 0.5%		
Qwest Corp., 6.125%	107,500	2,320,925
Verizon Communications, Inc., 5.900%	60,000	1,563,000
Wireless telecommunication services 2.6%		
Telephone & Data Systems, Inc., 5.875%	100,000	2,173,000
Telephone & Data Systems, Inc., 6.625%	285,000	7,207,650
Telephone & Data Systems, Inc., 6.875%	170,000	4,114,000
United States Cellular Corp., 6.950%	185,000	4,593,550
Consumer staples 2.7%		19,397,625
Food and staples retailing 2.7%		
Ocean Spray Cranberries, Inc., 6.250% (A)	224,250	19,397,625
Energy 0.8%		5,292,000
Oil, gas and consumable fuels 0.8%		
Enbridge, Inc., Series B (6.375% to 4-15-23, then 3 month LIBOR + 3.593%)	210,000	5,292,000
Financials 31.9%		225,905,490
Banks 16.1%		
BB&T Corp. (Callable 2-1-19), 5.200%	205,000	4,952,800
BB&T Corp. (Callable 3-5-19), 5.200%	110,000	2,648,800
BB&T Corp., 5.625%	776,000	19,400,000
Citigroup, Inc. (7.125% to 9-30-23, then 3 month LIBOR + 4.040%) (B)(C)	240,650	6,377,225
JPMorgan Chase & Co., 5.450%	490,000	12,274,500
JPMorgan Chase & Co., 6.100%	650,000	16,802,500
JPMorgan Chase & Co., 6.300%	245,000	6,296,500
JPMorgan Chase & Co., 6.700%	35,000	882,350
Synovus Financial Corp. (6.300% to 6-21-23, then 3 month LIBOR + 3.352%) (B)(C)	188,000	4,715,040
The PNC Financial Services Group, Inc., 5.375%	180,000	4,482,000
The PNC Financial Services Group, Inc. (6.125% to 5-1-22, then 3 month LIBOR + 4.067%)	311,600	8,210,660
U.S. Bancorp, 5.150%	500,000	12,250,000
U.S. Bancorp (6.500% to 1-15-22, then 3 month LIBOR + 4.468%)	351,000	9,540,180
Wells Fargo & Company, 6.000% (B)(C)	205,000	5,291,050
Capital markets 12.0%		
Deutsche Bank Contingent Capital Trust II, 6.550%	241,725	6,062,463
Morgan Stanley, 6.625%	842,557	21,451,501
Morgan Stanley (6.375% to 10-15-24, then 3 month LIBOR + 3.708%)	249,227	6,549,686
Morgan Stanley (7.125% to 10-15-23, then 3 month LIBOR + 4.320%) (B)(C)	430,025	11,954,695
State Street Corp., 5.250%	1,005,000	24,522,000
State Street Corp., 6.000%	80,000	2,074,400
State Street Corp. (5.900% to 3-15-24, then 3 month LIBOR + 3.108%)	25,000	656,500
The Bank of New York Mellon Corp., 5.200%	442,000	10,678,720
The Goldman Sachs Group, Inc., 6.200%	46,874	1,220,599
Consumer finance 1.5%		
Capital One Financial Corp., 6.000% (B)(C)	136,000	3,438,080
Capital One Financial Corp., 6.200%	80,000	2,072,800
Capital One Financial Corp., 6.250%	87,047	2,214,476

Capital One Financial Corp., 6.700%

112,650 2,906,370

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	Shares	Value
Financials (continued)		
Insurance 2.3%		
Aegon NV, 6.500%	75,000	\$1,925,250
Assurant, Inc., 6.500% (C)	23,000	2,398,210
Prudential Financial, Inc., 5.750%	50,000	1,270,000
Prudential PLC, 6.750% (B)(C)	150,000	3,925,500
W.R. Berkley Corp., 5.625% (B)(C)	240,351	6,460,635
Industrials 0.5%		3,433,050
Machinery 0.5%		
Stanley Black & Decker, Inc., 5.750% (B)(C)	135,000	3,433,050
Real estate 4.9%		34,653,344
Equity real estate investment trusts 4.9%		
American Homes 4 Rent, Series D, 6.500%	100,000	2,397,000
American Homes 4 Rent, Series G, 5.875% (B)(C)	65,000	1,424,150
Crown Castle International Corp., 6.875% (C)	17,000	18,604,990
Digital Realty Trust, Inc., 6.625% (B)(C)	18,275	473,323
Senior Housing Properties Trust, 5.625%	554,690	11,753,881
Utilities 33.9%		239,965,978
Electric utilities 17.3%		
Duke Energy Corp., 5.125%	192,458	4,769,109
HECO Capital Trust III, 6.500%	181,000	4,720,480
Interstate Power & Light Company, 5.100%	1,309,350	33,427,706
NextEra Energy Capital Holdings, Inc., 5.125%	185,000	4,508,450
NextEra Energy, Inc., 6.123% (C)	126,000	7,473,060
NSTAR Electric Company, 4.250%	13,347	1,301,333
NSTAR Electric Company, 4.780%	100,000	9,800,000
PPL Capital Funding, Inc., 5.900%	1,150,320	28,965,058
SCE Trust II, 5.100%	1,160,500	22,188,760
The Southern Company, 6.250%	155,000	4,059,450
Union Electric Company, 3.700%	12,262	1,139,753
Gas utilities 1.1%		
South Jersey Industries, Inc., 7.250% (C)	159,200	7,819,904
Multi-utilities 15.5%		
Algonquin Power & Utilities Corp. (6.875% to 10-17-23, then 3 month LIBOR + 3.677%)	571,150	15,272,551
CenterPoint Energy, Inc., 7.000% (C)	400,000	21,580,000
Dominion Energy, Inc., 6.750% (C)	593,000	28,493,650
DTE Energy Company, 5.250%	235,000	5,886,750
DTE Energy Company, 6.500%	50,000	2,723,500
Integrus Holding, Inc. (6.000% to 8-1-23, then 3 month LIBOR + 3.220%)	352,044	8,871,509
NiSource, Inc. (6.500% to 3-15-24, then 5 Year CMT + 3.632%)	250,000	6,845,000
Sempra Energy, 6.000% (C)	53,500	5,367,655
Sempra Energy, 6.750% (C)	145,000	14,752,300
Common stocks 59.8% (39.0% of Total investments) (Cost \$312,260,893)		\$423,313,310
Communication services 3.7%		26,342,600
Diversified telecommunication services 3.7%		
AT&T, Inc. (C)	510,000	15,330,600
Verizon Communications, Inc. (B)(C)	200,000	11,012,000

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	Shares	Value
Energy 16.0%		\$113,284,606
Oil, gas and consumable fuels 16.0%		
BP PLC, ADR	685,950	28,206,262
Enbridge, Inc. (C)	281,200	10,297,544
Kinder Morgan, Inc. (C)	1,093,962	19,800,712
ONEOK, Inc.	430,000	27,610,300
Royal Dutch Shell PLC, ADR, Class A (C)	275,421	17,001,738
The Williams Companies, Inc. (C)	385,000	10,368,050
Financials 1.4%		10,012,800
Capital markets 1.4%		
Ares Management Corp., Class A (B)(C)	480,000	10,012,800
Utilities 38.7%		273,673,304
Electric utilities 23.8%		
Alliant Energy Corp.	354,000	15,742,380
American Electric Power Company, Inc. (B)(C)	200,000	15,824,000
Avangrid, Inc. (B)(C)	381,500	19,025,405
Duke Energy Corp.	285,000	25,017,300
Entergy Corp. (B)(C)	60,000	5,351,400
Eversource Energy (B)(C)	343,264	23,825,954
FirstEnergy Corp. (C)	250,000	9,800,000
OGE Energy Corp. (B)(C)	400,000	16,380,000
Pinnacle West Capital Corp. (C)	50,000	4,406,000
PPL Corp. (C)	505,000	15,816,600
The Southern Company (C)	100,000	4,860,000
Xcel Energy, Inc. (C)	240,000	12,566,400
Multi-utilities 14.9%		
Black Hills Corp. (B)(C)	200,000	13,578,000
CenterPoint Energy, Inc. (B)(C)	785,000	24,272,200
Dominion Energy, Inc. (B)(C)	240,000	16,857,600
DTE Energy Company (B)(C)	220,000	25,905,000
National Grid PLC, ADR	228,333	12,441,865
NiSource, Inc. (B)(C)	440,000	12,003,200

	Rate (%)	Maturity date	Par value^	Value
Corporate bonds 15.6% (10.2% of Total investments) (Cost \$114,814,058)				\$110,741,061
Consumer discretionary 0.8%				5,350,710
Automobiles 0.8%				
General Motors Financial Company, Inc. (6.500% to 9-30-28, then 3 month LIBOR + 3.436%) (B)(C)(D)	6.500	09-30-28	6,046,000	5,350,710
Energy 0.5%				3,799,113
Oil, gas and consumable fuels 0.5%				
Enbridge, Inc. (6.250% to 3-1-28, then 3 month LIBOR + 3.641%) (C)	6.250	03-01-78	4,000,000	3,799,113
Financials 12.5%				88,792,913
Banks 10.6%				
Bank of America Corp. (5.875% to 3-15-28, then 3 month LIBOR + 2.931%) (C)(D)	5.875	03-15-28	4,500,000	4,396,725

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BNP Paribas SA (7.000% to 8-16-28, then 5 Year U.S. Swap Rate + 3.980%) (A)(C)(D)	7.000	08-16-28	15,590,000	15,492,563
BNP Paribas SA (7.375% to 8-19-25, then 5 Year U.S. Swap Rate + 5.150%) (C)(D)	7.375	08-19-25	14,400,000	14,958,000
⁴ JOHN HANCOCK PREMIUM DIVIDEND FUND QUARTERLY REPORT			SEE NOTES TO FUND'S INVESTMENTS	

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	Rate (%)	Maturity date	Par value^	Value
Financials (continued)				
Banks (continued)				
Citizens Financial Group, Inc. (6.000% to 7-6-23, then 3 month LIBOR + 3.003%) (C)(D)	6.000	07-06-23	14,000,000	\$13,317,500
Citizens Financial Group, Inc. (6.375% to 4-6-24, then 3 month LIBOR + 3.157%) (B)(C)(D)	6.375	04-06-24	2,500,000	2,457,500
HSBC Holdings PLC (6.500% to 3-23-28, then 5 Year U.S. ISDAFIX + 3.606%) (C)(D)	6.500	03-23-28	10,000,000	9,750,000
Huntington Bancshares, Inc. (5.700% to 4-15-23, then 3 month LIBOR + 2.880%) (B)(C)(D)	5.700	04-15-23	3,000,000	2,827,500