

Edgar Filing: SHINHAN FINANCIAL GROUP CO LTD - Form 6-K

SHINHAN FINANCIAL GROUP CO LTD
Form 6-K
February 28, 2005

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the Month of February 2005

SHINHAN FINANCIAL GROUP CO., LTD.
(Translation of registrant's name into English)

120, 2-Ga, Taepyung-Ro, Jung-Gu, Seoul 100-102, Korea
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will
file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F
--- ---

Indicate by check mark if the registrant is submitting the Form 6-K in
paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in
paper as permitted by Regulation S-T Rule 101(b)(7): _____

Indicate by check mark whether the registrant by furnishing the
information contained in this form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under the
Securities Exchange Act of 1934.

Yes No
--- ---

If "Yes" is marked, indicate below the file number assigned to the
registrant in connection with Rule 12g3-2(b): 82-_____.

FINAL TERMS AND CONDITIONS OF HYBRID TIER 1 SECURITIES ISSUED BY SHINHAN BANK

On February 14, 2005, we reported that Shinhan Bank, one of our major banking
subsidiaries, decided to issue Hybrid Tier 1 Securities (the "Securities") in
the aggregate principal amount of USD 300,000,000. The following is the final
terms and conditions of the bond issuance.

1. Issuer : Shinhan Bank
2. Issue Type : Hybrid Tier 1 Securities
3. Amount : USD 300 Million
4. Underwriters : Merrill Lynch, Barclays, and BNP Paribas
5. Issue price : 100%

Edgar Filing: SHINHAN FINANCIAL GROUP CO LTD - Form 6-K

- 6. Redemption price : 100%
- 7. Pricing Date : February 23, 2005
- 8. Issue Date : March 2, 2005
- 9. Maturity : 30 years
- 10. Repayment : Bullet repayment on final maturity or call date
- 11. Early Redemption : The issuer has the right to call the Securities annually commencing from the 10 year anniversary of the issue date.
- 12. Coupon : 5.663 %
- 13. Interest payment : Semi-annually for 10 years from the issue date and quarterly thereafter.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SHINHAN FINANCIAL GROUP CO., LTD.

By /s/ Byung Jae Cho

Name: Byung Jae Cho
Title: Chief Financial Officer

Date : February 28, 2005