

WELLPOINT INC
Form 3
December 02, 2004

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â KAPUSTAY REBECCA A		(Month/Day/Year)	WELLPOINT INC [WLP]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		11/30/2004		
120 MONUMENT CIRCLE			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
INDIANAPOLIS,Â INÂ 46204			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			EVP	
		6. Individual or Joint/Group Filing(Check Applicable Line)		
		<input checked="" type="checkbox"/> Form filed by One Reporting Person		
		<input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	40	I	401 (k)
Common Stock	132	I	IRA
Common Stock	7,136	I	By husband
Common Stock	111,810	I	Rebecca A. Kapustay 1999 Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
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	(Month/Day/Year)		Derivative Security (Instr. 4)		or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Deferred Comp Stock Units	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	1,355	\$ 0	D	Â
Deferred Comp Stock Units	Â <u>(2)</u>	Â <u>(2)</u>	Common Stock	10,600	\$ 0	D	Â
Employee Stock Option (right to buy)	Â <u>(3)</u>	02/11/2008	Common Stock	3,626	\$ 27.57	D	Â
Employee Stock Option (right to buy)	Â <u>(3)</u>	06/03/2011	Common Stock	16,534	\$ 34.92	D	Â
Employee Stock Option (right to buy)	Â <u>(4)</u>	02/06/2012	Common Stock	43,286	\$ 51.21	D	Â
Employee Stock Option (right to buy)	Â <u>(3)</u>	01/31/2011	Common Stock	34,254	\$ 54.85	D	Â
Employee Stock Option (right to buy)	Â <u>(5)</u>	02/04/2013	Common Stock	136,400	\$ 55.1	D	Â
Employee Stock Option (right to buy)	Â <u>(3)</u>	02/11/2008	Common Stock	1,665	\$ 59.98	D	Â
Employee Stock Option (right to buy)	Â <u>(3)</u>	02/10/2009	Common Stock	38,885	\$ 59.98	D	Â
Employee Stock Option (right to buy)	Â <u>(3)</u>	02/10/2010	Common Stock	10,128	\$ 59.98	D	Â
Employee Stock Option (right to buy)	Â <u>(3)</u>	01/04/2005	Common Stock	404	\$ 59.98	D	Â
Employee Stock Option (right to buy)	Â <u>(3)</u>	02/11/2010	Common Stock	13,944	\$ 62.9	D	Â
Employee Stock Option (right to buy)	Â <u>(3)</u>	06/03/2011	Common Stock	11,846	\$ 62.9	D	Â
Employee Stock Option (right to buy)	Â <u>(3)</u>	01/31/2011	Common Stock	12,347	\$ 62.9	D	Â
Employee Stock Option (right to buy)	Â <u>(3)</u>	02/12/2008	Common Stock	30,468	\$ 62.9	D	Â
Employee Stock Option (right to buy)	Â <u>(3)</u>	02/06/2012	Common Stock	6,736	\$ 62.9	D	Â
Employee Stock Option (right to buy)	Â <u>(6)</u>	01/25/2014	Common Stock	90,520	\$ 82.06	D	Â
Employee Stock Option (right to buy)	Â <u>(3)</u>	01/31/2011	Common Stock	25,344	\$ 89.96	D	Â

Employee Stock Option (right to buy)	Â (3)	02/06/2012	Common Stock	52,043	\$ 89.96	D	Â
Employee Stock Option (right to buy)	Â (3)	06/03/2011	Common Stock	9,457	\$ 89.96	D	Â
Employee Stock Option (right to buy)	Â (3)	02/10/2010	Common Stock	8,242	\$ 89.96	D	Â
Employee Stock Option (right to buy)	Â (3)	05/21/2006	Common Stock	13,133	\$ 89.96	D	Â
Employee Stock Option (right to buy)	Â (3)	02/11/2008	Common Stock	4,417	\$ 22.63	I	By husband
Employee Stock Option (right to buy)	Â (3)	02/10/2010	Common Stock	17,784	\$ 27.57	I	By husband
Employee Stock Option (right to buy)	Â (3)	01/01/2005	Common Stock	280	\$ 49.04	I	By husband
Employee Stock Option (right to buy)	Â (3)	02/12/2008	Common Stock	12,065	\$ 49.04	I	By husband
Employee Stock Option (right to buy)	Â (3)	02/11/2010	Common Stock	5,002	\$ 49.04	I	By husband

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KAPUSTAY REBECCA A 120 MONUMENT CIRCLE INDIANAPOLIS, IN 46204	Â	Â	Â EVP	Â

Signatures

Nancy Purcell,
Attorney-in-fact

12/02/2004

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each deferred stock unit represents the right to receive, on a deferred basis under the Issuer's Comprehensive Executive Non-qualified Retirement Plan, one share of the Issuer's common stock to be issued under the Issuer's 1999 Stock Incentive Plan upon the expiration of the deferral period. Each of the deferred stock units is currently vested.

Each deferred stock unit represents the right to receive, on a deferred basis under the Issuer's Comprehensive Executive Non-qualified Retirement Plan, one share of the Issuer's common stock to be issued under the Issuer's 1999 Stock Incentive Plan upon the expiration of the deferral period. Each of the deferred stock units will vest in three successive equal annual installments, beginning January 26, 2005, subject to acceleration in the event the reporting person should terminate employment with the Issuer under certain prescribed circumstances.

(3) These shares are fully vested.

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- (4) The options are vested with respect to 22,618 shares and will vest as to the remaining 20,668 shares on February 7, 2005.
- (5) The options are vested with respect to 68,200 shares and will vest as to the remaining 68,200 shares in three equal installments on February 5, 2005, August 5, 2005 and February 5, 2006.
- (6) The options are vested with respect to 15,086 shares and will vest as to the remaining 75,434 shares in five equal installments on January 26, 2005, July 26, 2005, January 26, 2006, July 26, 2006 and January 26, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.