

FEHLMAN ROBERT A
Form 4
February 14, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FEHLMAN ROBERT A

2. Issuer Name and Ticker or Trading Symbol
SIMMONS FIRST NATIONAL CORP [SFNC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/10/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP & CFO

SIMMONS FIRST NATIONAL CORP., 501 MAIN STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PINE BLUFF, AR 71611

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code V	Amount			
SFNC	02/10/2006		M	1,600	A	\$ 10.56	4,434	D
SFNC	02/10/2006		F	593	D	\$ 28.47	3,841	D
SFNC	02/10/2006		M	360	A	\$ 16	4,201	D
SFNC	02/10/2006		F	202	D	\$ 28.47	3,999	D
SFNC	02/10/2006		M	840	A	\$ 12.22	4,839	D

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SFNC 02/10/2006 F 361 D \$ 28.47 4,478 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Incentive Stock Option	\$ 16	03/25/1999	02/10/2006	M	120	03/25/2001 03/24/2006	Common 120	
Incentive Stock Option	\$ 16	03/25/1999	02/10/2006	M	120	03/25/2002 03/24/2007	Common 120	
Incentive Stock Option	\$ 16	03/25/1999	02/10/2006	M	120	03/25/2003 03/24/2008	Common 120	
Incentive Stock Option	\$ 12.22	12/28/1999	02/10/2006	M	280	12/28/2001 12/27/2006	Common 280	
Incentive Stock Option	\$ 12.22	12/28/1999	02/10/2006	M	280	12/28/2002 12/27/2007	Common 280	
Incentive Stock Option	\$ 12.22	12/28/1999	02/10/2006	M	280	12/28/2003 12/27/2008	Common 280	
Incentive Stock Option	\$ 10.56	07/28/2000	02/10/2006	M	400	07/28/2001 07/27/2006	Common 400	

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Incentive Stock Option	\$ 10.56	07/28/2000	02/10/2006	M	400	07/28/2002	07/27/2007	Common	400	\$
Incentive Stock Option	\$ 10.56	07/28/2000	02/10/2006	M	400	07/28/2003	07/27/2008	Common	400	\$
Incentive Stock Option	\$ 10.56	07/28/2000	02/10/2006	M	400	07/28/2004	07/27/2009	Common	400	\$
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2001	05/06/2011	Common	2,520	\$
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2002	05/06/2011	Common	2,520	\$
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2003	05/06/2011	Common	2,520	\$
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2004	05/06/2011	Common	2,520	\$
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2005	05/06/2011	Common	2,520	\$
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2004	07/25/2014	Common	600	\$
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2005	07/25/2014	Common	600	\$
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2006	07/25/2014	Common	600	\$
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2007	07/25/2014	Common	600	\$
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2008	07/25/2014	Common	600	\$
Incentive Stock Option	\$ 24.5	05/23/2005		X	0	05/23/2005	05/23/2015	Common	376	\$
Incentive Stock	\$ 24.5	05/23/2005		X	0	05/23/2007	05/23/2015	Common	188	\$

Option

Incentive

Stock	\$ 24.5	05/23/2005	X	0	05/23/2008	05/23/2015	Common	188	\$
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Option

Incentive

Stock	\$ 24.5	05/23/2005	X	0	05/23/2009	05/23/2015	Common	188	\$
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Option

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FEHLMAN ROBERT A SIMMONS FIRST NATIONAL CORP. 501 MAIN STREET PINE BLUFF, AR 71611			Sr. VP & CFO	

Signatures

/s/ Robert A. Fehlman by Piper P.
Erwin

02/13/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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