

WESTERN GOLDFIELDS INC
Form 3
March 30, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | | |
|---|---------|----------|--|--|---|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | | 3. Issuer Name and Ticker or Trading Symbol | |
| Â NEWMONT MINING CORP | | | (Month/Day/Year) | | WESTERN GOLDFIELDS INC [WGDF.OB] | |
| /DE/ | | | 12/01/2004 | | | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | | | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 1700 LINCOLN STREET | | | (Check all applicable) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (Street) | | | ___ Director | | | ___X___ Form filed by One Reporting Person |
| DENVER,Â COÂ 80203 | | | ___ Officer | | | ___ Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | (give title below) | | | (specify below) |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|---|
| Common Stock, \$0.01 par value | 3,454,468 | I | By Hospah Coal Company, an indirect wholly owned subsidiary of the Reporting Person |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership |
|---|---|--|---------------------------|----------------------|--|
|---|---|--|---------------------------|----------------------|--|

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| | Date Exercisable | Expiration Date | (Instr. 4) | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|----------------------------------|------------------|-----------------|--------------|----------------------------|------------------------------|--|---|
| | | | Title | | | | |
| Warrant to Purchase Common Stock | 01/30/2005 | 11/07/2008 | Common Stock | 2,494,810 | \$ 1 | I | By Hospah Coal Company, an indirect wholly owned subsidiary of the Reporting Person |
| Warrant to Purchase Common Stock | 06/09/2006 | 03/16/2009 | Common Stock | 5,596,370 | \$ 1 | I | By Hospah Coal Company, an indirect wholly owned subsidiary of the Reporting Person |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| NEWMONT MINING CORP /DE/ 1700 LINCOLN STREET DENVER, CO 80203 | Â | Â X | Â | Â |

Signatures

Ardis Young, Assistant Secretary, as Attorney-in-Fact 03/30/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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