

AQUACELL TECHNOLOGIES INC  
Form 10QSB/A  
August 08, 2003

---

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 10-QSB/A**

(Mark One)

Quarterly report under Section 13 or 15(d) of the Securities Exchange Act of 1934  
**For the quarterly period ended September 30, 2002**

Transition report under Section 13 or 15(d) of the Exchange Act  
For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number 1-16165

**AQUACELL TECHNOLOGIES, INC.**

(Exact Name of Small Business Issuers as Specified in its Charter)

Delaware  
(State of Incorporation)

33-0750453  
(IRS Employer Identification Number)

10410 Trademark Street  
Rancho Cucamonga, CA 91730  
(Address of Principal Executive Offices)

(909) 987-0456  
(Issuer's Telephone Number, Including Area Code)

Check whether the issuer: (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X No \_\_\_

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY  
PROCEEDING DURING THE PRECEDING FIVE YEARS

Check whether the registrant filed all documents and reports required to be filed by Section 12, 13 or 15(d) of the Exchange Act after the distribution of Securities under a plan confirmed by a court. Yes \_\_\_ No \_\_\_

APPLICABLE ONLY TO CORPORATE ISSUERS

State the number of shares outstanding of each of the issuer's classes of common equity, as of the latest practicable date:

Common Stock, \$.001 par value 8,601,224 shares outstanding as of November 7, 2002  
Transitional Small Business Disclosure Format (check one): Yes \_\_\_ No X



AQUACELL TECHNOLOGIES, INC.  
FORM 10-QSB/A  
FOR THE QUARTER ENDED SEPTEMBER 30, 2002  
TABLE OF CONTENTS

**PART I - FINANCIAL INFORMATION**

	PAGE
Item 1	Financial Statements:
	Condensed Consolidated Balance Sheet as of September 30, 2002
	1
	Condensed Consolidated Statements of Operations for the three-month periods ended September 30, 2002 and 2001
	2
	Condensed Consolidated Statements of Cash Flow for the three-month periods ended September 30, 2002 and 2001
	3
	Notes to Condensed Consolidated Financial Statements
	4
Item 2	Management's Discussion and Analysis:
	Forward-Looking Statements
	6
	Overview
	6
	Results of Operations
	6
	Liquidity and Capital Resources
	7
Item 3	Controls and Procedures
	7A

**PART II - OTHER INFORMATION**

Item 6	Exhibits and reports on Form 8-K	8
Signature		8

**ITEM 3. CONTROLS AND PROCEDURES**

Within the 90 days prior to the date of this Report the Company carried out an evaluation, under the supervision and with the participation of the Company's management, including the Company's chief executive officer and chief financial officer, of the effectiveness of the design and operation of the Company's disclosure controls and procedures pursuant to Rule 13a-14 adopted under the Securities Exchange Act of 1934. Based upon that evaluation, the chief executive officer and chief financial officer concluded that the Company's disclosure controls and procedures are effective. There were no significant changes in the Company's internal controls or in other factors that could significantly affect these controls subsequent to the date of their evaluation.

7A

---