

HOLBROOK CONNIE C  
 Form 4  
 October 23, 2002

FORM 4

UNITED STATES SECURITIES AND  
 EXCHANGE COMMISSION  
 Washington, DC 20549

STATEMENT OF CHANGES IN  
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the  
 Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility  
 Holding Company Act of 1935 or  
 Section 30(f) of the Investment  
 Company Act of 1940

OMB  
 APPROVAL  
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 Number: 3235-0287  
 Expires: January 31,  
 2005  
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 burden  
 hours per  
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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

|  |         |          |   |                      |                     |   |  |                         |   |
|--|---------|----------|---|----------------------|---------------------|---|--|-------------------------|---|
| 1. Name and Address of Reporting Person* |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol                            |                      |                     | 6. Relationship of Reporter to Issuer<br>(Check all applicable)   |  |                         |   |
| Holbrook, Connie C.                      |         |          | Questar Corporation - STR   |                      |                     | <input type="checkbox"/> Director<br><input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below)<br><input type="checkbox"/> Other (specify below) |  |                         |   |
|  |         |          |   |                      |                     | Senior Vice President, C and Corporate S  |  |                         |   |
| (Last)                                   | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) |                      |                     | 4. Statement for Month/Day/Year   |  |                         |   |
| 180 East 100 South, P.O. Box 45433       |         |          |   |                      |                     | October 21-22, 2002   |  |                         |   |
| (Street)                                 |         |          |   |                      |                     | 5. If Amendment, Date of Original (Month/Day/Year)  |  |                         | 7. Individual or Joint/GR (Check Applicable Line) |
| Salt Lake City, Utah 84145-0433          |         |          |   |                      |                     | Form filed by One Person  |  |                         |   |
| (City) (State) (Zip)                     |         |          | Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially      |                      |                     | Form filed by More Reporting Person   |  |                         |   |
| 1. Title of Security (Instr. 3)          |         |          | 2. Transaction Date   | 2A. Deemed Execution | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D)   |  | 5. Amount of Securities | 6. Ownership Form:                                |

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|  | (Month/<br>Day/<br>Year) | Date, if<br>any<br>(Month/<br>Day/<br>Year) | (Instr. 8) |   | (Instr. 3, 4 and 5) |                  |         | Beneficial<br>Owned<br>(D) or<br>Followed<br>Reported<br>Transaction(s)<br>(Instr. 4)<br><br>(Instr.<br>3<br>and<br>4) |
|--|--------------------------|---|------------|---|---------------------|------------------|---------|--|
|  |                          |   | Code       | V | Amount              | (A)<br>or<br>(D) | Price   |  |
| Common Stock (and attached Common Stock Purchase Rights) | 10-21-2002               |   | M          |   | 300                 | A                | \$15.00 |  |
| Common Stock (and attached Common Stock Purchase Rights) | 10-21-2002               |   | F          |   | 183 +<br>41         | D                | \$24.48 |  |
| Common Stock (and attached Common Stock Purchase Rights) | 10-22-2002               |   | M          |   | 50                  | A                | \$15.00 |  |
| Common Stock (and attached Common Stock Purchase Rights) | 10-22-2002               |   | F          |   | 7                   | D                | \$23.60 | 99,258D  |
| Common Stock (and attached Common Stock Purchase Rights) |                          |   |            |   |                     |                  |         | 28,537I1269 <sup>1</sup>   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

| FORM 4<br>(continued)                               |  | Table II Derivative Securities Acquired, Disposed of, or Beneficial<br>(e.g., puts, calls, warrants, options, convertible securities) |  |                                      |  |  |   |
|---|--|---|--|--------------------------------------|--|--|---|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion or<br>Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br><br>(Month/<br>Day/<br>Year)  | 3A.<br>Deemed<br>Execution<br>Date, if<br>any<br><br>(Month/<br>Day/ | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities Ac-<br>quired (A)<br>or Dis-<br>posed of<br>(D) | 6. Date Exer-<br>cisable and<br>Expiration<br>Date<br>(Month/Day/<br>Year) | 7. Title and Amount<br>of<br>Underlying<br>Securities<br>(Instr. 3 and 4) |

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|                     |         | Year)      |      |   | (Instr. 3, 4 and 5) |     | Date Exer-cisable                            | Expira-tion Date | Title  | Amount or Number of Shares |
|---------------------|---------|------------|------|---|---------------------|-----|--|------------------|--|----------------------------|
|                     |         |            | Code | V | (A)                 | (D) |  |                  |  |                            |
| Stock Option        | \$15.00 | 10-21-2002 | M    |   |                     | 300 | 8-8-2000<br>8-8-2001<br>8-8-2002<br>8-8-2003 | 2-8-2010         | Common Stock (and attached Common Stock Purchase Rights) | 300                        |
|                     | \$15.00 | 10-22-2002 | M    |   |                     | 50  | 8-8-2000<br>8-8-2001<br>8-8-2002<br>8-8-2003 | 2-8-2010         | Common Stock (and attached Common Stock Purchase Rights) | 50                         |
| Phantom Stock Units | 1-1     | 10-22-2002 | A    |   | 17.2245             |     |  |                  |  |                            |

Explanation of Responses:

- 1 These equivalent shares are in my account in Questar's Employee Investment Plan as of October 22, 2002.
- 2 These numbers include vested options only. Detailed information concerning my options has been previously disclosed.
- 3 I receive phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar. This total includes the 2,030.6058 phantom stock units in such plan in addition to the phantom stock units held through my account balances in deferred compensation plans.

/s/ Connie C. Holbrook

October 23, 2002

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See

Connie C. Holbrook

Date

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

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*see* Instruction 6 for procedure.

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