

ESPEY MFG & ELECTRONICS CORP  
 Form 4  
 December 16, 2015

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SABO ALVIN O

2. Issuer Name and Ticker or Trading Symbol  
 ESPEY MFG & ELECTRONICS CORP [ESP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/14/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)

51 ISLAND VIEW ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

COHOES, NY 12047

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock - \$.33 1/3 par value	12/14/2015		P		600 A \$ 25.25	4,100	D
Common Stock - \$.33 1/3 par value	12/15/2015		P		537 A \$ 25.25	4,637	D
Common Stock - \$.33 1/3 par value						6,300	D <sup>(1)</sup>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 17.8					05/19/2008	05/19/2016	Common Stock	1,400
Stock Option	\$ 18.29					02/21/2009	02/21/2017	Common Stock	1,400
Stock Option	\$ 21.54					05/23/2010	05/23/2018	Common Stock	1,400
Stock Option	\$ 17.09					02/20/2011	02/20/2019	Common Stock	1,400
Stock Option	\$ 19.2					08/19/2012	08/19/2020	Common Stock	1,600
Stock Option	\$ 25.1					08/26/2013	08/26/2021	Common Stock	1,600
Stock Option	\$ 25.18					06/01/2014	06/01/2022	Common Stock	1,600
Stock Option	\$ 27.22					08/23/2015	08/23/2023	Common Stock	1,600
Stock Option	\$ 26.09					06/12/2017	06/12/2025	Common Stock	1,800

## Reporting Owners

Reporting Owner Name / Address

Relationships

