

BURLINGTON RESOURCES INC
 Form 4
 March 28, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SHAPIRO STEVEN J

2. Issuer Name and Ticker or Trading Symbol
 BURLINGTON RESOURCES INC
 [BR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 03/24/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 E.V.P., Finance & Corp. Dev.

BURLINGTON RESOURCES INC., 717 TEXAS AVENUE, SUITE 2100

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HOUSTON, TX 77002

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/24/2006		M		18,300	A	\$ 21.01	92,494	D
Common Stock	03/24/2006		S		18,300	D	\$ 90.5	74,194	D
Common Stock	03/24/2006		M		3,800	A	\$ 25.36	77,994	D
Common Stock	03/24/2006		S		3,000	D	\$ 91.06	74,994	D
	03/24/2006		S		800	D	\$ 91.05	74,194	D

Edgar Filing: BURLINGTON RESOURCES INC - Form 4

Common Stock							
Common Stock	03/24/2006	M	3,400	A	\$ 29.3575	77,594	D
Common Stock	03/24/2006	S	900	D	\$ 91.05	76,694	D
Common Stock	03/24/2006	S	2,500	D	\$ 91.04	74,194	D
Common Stock	03/24/2006	M	26,600	A	\$ 29.3575	100,794	D
Common Stock	03/24/2006	S	1,600	D	\$ 91.1	99,194	D
Common Stock	03/24/2006	S	8,500	D	\$ 91.09	90,694	D
Common Stock	03/24/2006	S	7,100	D	\$ 91.08	83,594	D
Common Stock	03/24/2006	S	5,800	D	\$ 91.07	77,794	D
Common Stock	03/24/2006	S	3,600	D	\$ 91.06	74,194	D
Common Stock	03/24/2006	M	16,200	A	\$ 25.36	90,394	D
Common Stock	03/24/2006	S	1,500	D	\$ 91.19	88,894	D
Common Stock	03/24/2006	S	600	D	\$ 91.18	88,294	D
Common Stock	03/24/2006	S	3,500	D	\$ 91.17	84,794	D
Common Stock	03/24/2006	S	500	D	\$ 91.16	84,294	D
Common Stock	03/24/2006	S	1,000	D	\$ 91.15	83,294	D
Common Stock	03/24/2006	S	2,800	D	\$ 91.14	80,494	D
Common Stock	03/24/2006	S	100	D	\$ 91.13	80,394	D
Common Stock	03/24/2006	S	3,600	D	\$ 91.12	76,794	D
Common Stock	03/24/2006	S	1,300	D	\$ 91.11	75,494	D
	03/24/2006	S	1,300	D	\$ 91.1	74,194	D

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 25.36	03/24/2006		M		3,800	01/17/2002	01/16/2011	Common Stock	3,800
Stock Option (right to buy)	\$ 21.01	03/24/2006		M		18,300	01/22/2004	01/22/2013	Common Stock	18,300
Stock Option (right to buy)	\$ 29.3575	03/24/2006		M		3,400	01/21/2005	01/20/2014	Common Stock	3,400
Stock Option (right to buy)	\$ 25.36	03/24/2006		M		16,200	01/17/2002	01/17/2011	Common Stock	16,200
Stock Option (right to buy)	\$ 29.3575	03/24/2006		M		26,600	01/21/2005	01/21/2014	Common Stock	26,600

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

3

