

NOCERA GERRY
Form 4
December 09, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NOCERA GERRY

2. Issuer Name and Ticker or Trading Symbol
SL GREEN REALTY CORP [SLG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O SL GREEN REALTY
CORP., 420 LEXINGTON
AVENUE

3. Date of Earliest Transaction
(Month/Day/Year)
12/07/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Operating Officer

(Street)
NEW YORK, NY 10170

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	12/07/2005		M			5,000	A	\$ 18.4375	32,126.464	D	
Common Stock	12/07/2005		S			5,000	D	\$ 75	27,126.464	D	
Common Stock	12/08/2005		M			10,000	A	\$ 18.4375	37,126.464	D	
Common Stock	12/08/2005		S			5,000	D	\$ 75.25	32,126.464	D	
Common Stock	12/08/2005		S			5,000	D	\$ 75.05	27,126.464	D	

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Common Stock	12/08/2005	M	18,000	A	\$ 25.25	45,126.464	D
Common Stock	12/08/2005	S	3,000	D	\$ 75.5	42,126.464	D
Common Stock	12/08/2005	S	5,000	D	\$ 75.6	37,126.464	D
Common Stock	12/08/2005	S	5,000	D	\$ 75.8	32,126.464	D
Common Stock	12/08/2005	S	5,000	D	\$ 75.15	27,126.464	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 18.4375	12/07/2005		M	5,000	(1) 10/15/2008	Common Stock	5,000	
Employee Stock Option (Right to Buy)	\$ 18.4375	12/08/2005		M	5,000	(1) 10/15/2008	Common Stock	5,000	
Employee Stock Option (Right to Buy)	\$ 18.4375	12/08/2005		M	5,000	(1) 10/15/2008	Common Stock	5,000	

Employee Stock Option (Right to Buy)	\$ 25.25	12/08/2005	M	3,000	(2)	10/24/2010	Common Stock	3,000
Employee Stock Option (Right to Buy)	\$ 25.25	12/08/2005	M	5,000	(2)	10/24/2010	Common Stock	5,000
Employee Stock Option (Right to Buy)	\$ 25.25	12/08/2005	M	5,000	(2)	10/24/2010	Common Stock	5,000
Employee Stock Option (Right to Buy)	\$ 25.25	12/08/2005	M	5,000	(2)	10/24/2010	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NOCERA GERRY C/O SL GREEN REALTY CORP. 420 LEXINGTON AVENUE NEW YORK, NY 10170			Chief Operating Officer	

Signatures

Gerard T.
Nocera

12/07/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in five equal installments of 15,000 shares each on October 15, 1999, October 15, 2000, October 15, 2001, October 15, 2002, October 15, 2003.
- (2) The option vests in five equal installments of 6,000 shares each on January 1, 2003, January 1, 2004, January 1, 2005, January 1, 2006 and January 1, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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