

GORDON ELLEN R  
Form 4  
June 29, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GORDON ELLEN R

2. Issuer Name and Ticker or Trading Symbol  
TOOTSIE ROLL INDUSTRIES INC  
[TR]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/28/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President

C/O TOOTSIE ROLL INDUSTRIES, INC., ATTN: BARRY BOWEN 7401 S. CICERO AVE.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CHICAGO, IL 60629

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V Amount (D) Price  |   |  |  |
| Common stock                    | 06/28/2006                           |  | J                              | 50,000 D <u>(1)</u>   | 7,902,837   | D  |  |
| Common stock                    |                                      |  |                                |   | 4,610,261   | I  | By Trust for Children                      |
| Common stock                    |                                      |  |                                |   | 772,301   | I  | By Charitable Foundation                   |
| Common                          |                                      |  |                                |   | 1,282,127   | I  | By Spouse                                  |

|              |  |        |   |                    |
|--------------|--|--------|---|--------------------|
| stock        |  |        |   |                    |
| Common stock |  | 38,945 | I | By Pension Plan    |
| Common stock |  | 61,492 | I | By TRI Stock Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P...                    |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title   | Amount or Number of Shares |
| Class B Common stock                       | (2)  | 06/28/2006                           |  | J                              | 50,000  | (2) (2)  | Common stock  | (2)                        |
| Class B Common stock                       | (2)  |                                      |  |                                |   | (2) (2)  | Common stock  | (2)                        |
| Class B Common stock                       | (2)  |                                      |  |                                |   | (2) (2)  | Common stock  | (2)                        |
| Class B Common stock                       | (2)  |                                      |  |                                |   | (2) (2)  | Common stock  | (2)                        |
| Class B Common stock                       | (2)  |                                      |  |                                |   | (2) (2)  | Common stock  | (2)                        |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Edgar Filing: GORDON ELLEN R - Form 4

Director    10% Owner    Officer    Other

GORDON ELLEN R  
C/O TOOTSIE ROLL INDUSTRIES, INC.  
ATTN: BARRY BOWEN 7401 S. CICERO AVE.  
CHICAGO, IL 60629

X                    X                    President

## Signatures

Ellen R Gordon                    06/29/2006

\_\_Signature of                    Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Simultaneous exchange of Common stock for Class B Common stock
  - (2) Class B Common stock is freely convertible into Common stock on a share-for-share basis

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.