

BISCHOFBERGER NORBERT W
 Form 4
 May 04, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BISCHOFBERGER NORBERT W

2. Issuer Name and Ticker or Trading Symbol
GILEAD SCIENCES INC [GILD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 333 LAKESIDE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/02/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP, Research

FOSTER CITY, CA 94404

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 05/02/2007 | | M | | 120,000 | A | \$ 17.885 |
| Common Stock | 05/02/2007 | | S | | 1,700 | D | \$ 83.95 |
| Common Stock | 05/02/2007 | | S | | 1,423 | D | \$ 83.94 |
| Common Stock | 05/02/2007 | | S | | 600 | D | \$ 83.93 |
| Common Stock | 05/02/2007 | | S | | 3,407 | D | \$ 83.91 |

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| | | | | | | | | |
|--------------|------------|---|--------|---|----------|---------|---|-------------|
| Common Stock | 05/02/2007 | S | 16,170 | D | \$ 83.9 | 622,081 | D | |
| Common Stock | 05/02/2007 | S | 5,700 | D | \$ 83.89 | 616,381 | D | |
| Common Stock | 05/02/2007 | S | 3,125 | D | \$ 83.88 | 613,256 | D | |
| Common Stock | 05/02/2007 | S | 775 | D | \$ 83.87 | 612,481 | D | |
| Common Stock | 05/02/2007 | S | 400 | D | \$ 83.86 | 612,081 | D | |
| Common Stock | 05/02/2007 | S | 200 | D | \$ 83.85 | 611,881 | D | |
| Common Stock | 05/02/2007 | S | 100 | D | \$ 83.84 | 611,781 | D | |
| Common Stock | 05/02/2007 | S | 8,064 | D | \$ 83.83 | 603,717 | D | |
| Common Stock | 05/02/2007 | S | 12,164 | D | \$ 83.82 | 591,553 | D | |
| Common Stock | 05/02/2007 | S | 14,568 | D | \$ 83.81 | 576,985 | D | |
| Common Stock | 05/02/2007 | S | 51,604 | D | \$ 83.8 | 525,381 | D | |
| Common Stock | | | | | | 87,472 | I | by Trust |
| Common Stock | | | | | | 800 | I | by Daughter |
| Common Stock | | | | | | 800 | I | by Son |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|

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| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Am Nur Sha |
|-------------------------------------------------|-----------|------------|------|---|-----|-----|---------------------|--------------------|-----------------|------------------|
| Non-Qualified Stock Option (right to buy) | \$ 17.885 | 05/02/2007 | M | | | | (1) | 01/28/2013 | Common Stock | 12 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|------------------------------------------------------------------------|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| BISCHOFBERGER NORBERT W 333 LAKESIDE DRIVE FOSTER CITY, CA 94404 | | | EVP, Research | |

Signatures

/s/ Norbert W.
Bischofberger

05/02/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vested over a five year period. The first 20% vested on 1/29/2004, the first anniversary of the grant, and the options continued to vest in quarterly installments over the next four years ending on 1/29/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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