

BERGES DAVID E
Form 4
October 31, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BERGES DAVID E

(Last) (First) (Middle)
HEXCEL CORPORATION, 281
TRESSER BLVD.

(Street)

STAMFORD, CT 06901

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HEXCEL CORP /DE/ [HXL]

3. Date of Earliest Transaction
(Month/Day/Year)
10/30/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount or Price | | |
| Common Stock | 10/30/2007 | | M | | 69,166 A \$ 2.98 | 373,947 | D |
| Common Stock | 10/30/2007 | | S ⁽¹⁾ | | 666 D \$ 24.25 | 373,281 | D |
| Common Stock | 10/30/2007 | | S ⁽¹⁾ | | 400 D \$ 24.2 | 372,881 | D |
| Common Stock | 10/30/2007 | | S ⁽¹⁾ | | 1,000 D \$ 24.14 | 371,881 | D |
| Common Stock | 10/30/2007 | | S ⁽¹⁾ | | 1,939 D \$ 24.26 | 369,942 | D |

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| | | | | | | | |
|--------------|------------|-------------|-------|---|----------|---------|---|
| Common Stock | 10/30/2007 | <u>S(1)</u> | 100 | D | \$ 24.22 | 369,842 | D |
| Common Stock | 10/30/2007 | <u>S(1)</u> | 300 | D | \$ 24.23 | 369,542 | D |
| Common Stock | 10/30/2007 | <u>S(1)</u> | 300 | D | \$ 24.24 | 369,242 | D |
| Common Stock | 10/30/2007 | <u>S(1)</u> | 857 | D | \$ 24.27 | 368,385 | D |
| Common Stock | 10/30/2007 | <u>S(1)</u> | 4 | D | \$ 24.28 | 368,381 | D |
| Common Stock | 10/30/2007 | <u>S(1)</u> | 570 | D | \$ 24.29 | 367,811 | D |
| Common Stock | 10/30/2007 | <u>S(1)</u> | 3,639 | D | \$ 24.33 | 364,172 | D |
| Common Stock | 10/30/2007 | <u>S(1)</u> | 1,000 | D | \$ 24.31 | 363,172 | D |
| Common Stock | 10/30/2007 | <u>S(1)</u> | 600 | D | \$ 24.35 | 362,572 | D |
| Common Stock | 10/30/2007 | <u>S(1)</u> | 1,761 | D | \$ 24.38 | 360,811 | D |
| Common Stock | 10/30/2007 | <u>S(1)</u> | 1,200 | D | \$ 24.3 | 359,611 | D |
| Common Stock | 10/30/2007 | <u>S(1)</u> | 3,525 | D | \$ 24.34 | 356,086 | D |
| Common Stock | 10/30/2007 | <u>S(1)</u> | 1,300 | D | \$ 24.32 | 354,786 | D |
| Common Stock | 10/30/2007 | <u>S(1)</u> | 1,800 | D | \$ 24.36 | 352,986 | D |
| Common Stock | 10/30/2007 | <u>S(1)</u> | 2,705 | D | \$ 24.37 | 350,281 | D |
| Common Stock | 10/30/2007 | <u>S(1)</u> | 3,800 | D | \$ 24.4 | 346,481 | D |
| Common Stock | 10/30/2007 | <u>S(1)</u> | 2,299 | D | \$ 24.46 | 344,182 | D |
| Common Stock | 10/30/2007 | <u>S(1)</u> | 100 | D | \$ 24.64 | 344,082 | D |
| Common Stock | 10/30/2007 | <u>S(1)</u> | 300 | D | \$ 24.6 | 343,782 | D |
| Common Stock | 10/30/2007 | <u>S(1)</u> | 100 | D | \$ 24.59 | 343,682 | D |
| | 10/30/2007 | <u>S(1)</u> | 2,000 | D | | 341,682 | D |

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| | | | | | | | | | | |
|--------------|------------|--|------------------|-------|-------|-------|---------|---|--|------------------------|
| Common Stock | | | | | \$ | | | | | |
| | | | | | 24.41 | | | | | |
| Common Stock | 10/30/2007 | | S ⁽¹⁾ | 1,100 | D | \$ | 340,582 | D | | |
| | | | | | | 24.39 | | | | |
| Common Stock | 10/30/2007 | | S ⁽¹⁾ | 5,600 | D | \$ | 334,982 | D | | |
| | | | | | | 24.48 | | | | |
| Common Stock | | | | | | | 5,000 | I | | By Berges Family Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Non-Qualified Stock Option | \$ 2.98 | 10/30/2007 | | M | 69,166 | ⁽²⁾ 03/20/2013 | Common Stock | 69,166 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| BERGES DAVID E HEXCEL CORPORATION 281 TRESSER BLVD. STAMFORD, CT 06901 | X | | Chairman & CEO | |

Signatures

/s/David E. Berges by Seth L. Kaplan,
Attorney-in-fact

10/31/2007

 Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a 10b5-1 trading plan adopted by the reporting person on September 6, 2007
- (2) This Non-Qualified Stock Option became vested with respect to one third of the underlying shares of Common Stock on each of the first three anniversaries of the grant date. The grant date was ten years prior to the expiration date.

Remarks:

1 of 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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