

CHRISTOPHER & BANKS CORP  
Form 4  
April 16, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Decker Kim A

2. Issuer Name and Ticker or Trading Symbol  
CHRISTOPHER & BANKS CORP  
[CBK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
2400 XENIUM LANE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/14/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr VP Store Operations

PLYMOUTH, MN 55441

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Price  |   |  |                                   |
| Common Stock <sup>(4)</sup>     | 04/14/2008                           |  | A                              | 2,500 A \$ 0  | 28,000  | D  |                                   |
| Common Stock <sup>(5)</sup>     | 04/14/2008                           |  | A                              | 3,750 A \$ 0  | 31,750  | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)          | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|   |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Employee Stock Option (right to buy) <sup>(1)</sup> | \$ 18.33   |                                      |  |                                |   | 01/06/2005   | 01/06/2014  | Common Stock | 5,000                      |
| Employee Stock Option (right to buy) <sup>(2)</sup> | \$ 19.45   |                                      |  |                                |   | 02/07/2007   | 02/07/2016  | Common Stock | 12,500                     |
| Employee Stock Option (right to buy) <sup>(3)</sup> | \$ 17.98   | 04/18/2007                           |  | M                              | 9,500   | 04/18/2008   | 04/18/2017  | Common Stock | 9,500                      |
| Employee Stock Option (Right to Buy) <sup>(6)</sup> | \$ 10.56   | 04/14/2008                           |  | M                              | 7,500   | 04/14/2009   | 04/14/2018  | Common Stock | 7,500                      |

## Reporting Owners

| Reporting Owner Name / Address                         | Relationships |           |                           |       |
|--|---------------|-----------|---------------------------|-------|
|  | Director      | 10% Owner | Officer                   | Other |
| Decker Kim A<br>2400 XENIUM LANE<br>PLYMOUTH, MN 55441 |               |           | Sr VP Store<br>Operations |       |

## Signatures

Sandra Miller,  
Attorney-in-Fact

04/16/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On January 6, 2004, the reporting person was granted an option to purchase 15,000 shares of common stock. The option vests equally in three annual installments beginning on January 6, 2005.
  - (2) On February 7, 2006, the reporting person was granted an option to purchase 12,500 shares of common stock. The option vests equally in three annual installments beginning on February 7, 2007.
  - (3) On April 18, 2007, the reporting person was granted an option to purchase 9,500 shares of common stock. The option vests equally in three annual installments beginning on April 18, 2008.
  - (4) On April 14, 2008, the reporting person was granted 2,500 shares of Common Stock pursuant to a Restricted Stock Agreement. The shares are subject to forfeiture and are scheduled to vest on April 14, 2011 pursuant to the terms of the Restricted Stock Agreement.  
On April 14, 2008, the reporting person was granted 3,750 shares of Common Stock pursuant to a Restricted Stock Agreement. The shares are subject to forfeiture based on pre-determined corporate financial performance criteria for fiscal year 2009. Following the completion of fiscal 2009, a determination will be made as to whether the performance-based restrictions lapse as to some or all of the Restricted Stock. To the extent that the performance-based restrictions lapse, then the shares vest as follows: (i) one-third as of the date the performance-based restrictions lapse and (ii) one-third each on April 14, 2010 and April 14, 2011.
  - (6) On April 14, 2008, the reporting person was granted an option to exercise 7,500 shares of Common Stock. The option vests equally in three annual installments beginning on April 14, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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