

PELOQUIN GREGORY J
Form 4
November 12, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PELOQUIN GREGORY J

2. Issuer Name and Ticker or Trading Symbol
RICHARDSON ELECTRONICS LTD/DE [RELL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
40W267 KESLINGER ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/11/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec. VP & GM, RFPD

LAFOX, IL 60147

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	11/11/2010		M		15,000	A	\$ 7.06
Common Stock	11/11/2010		S		15,000	D	\$ 10.5647
Common Stock	11/11/2010		M		6,855	A	\$ 7.75
Common Stock	11/11/2010		S		6,855	D	\$ 10.5647
Common Stock	11/11/2010		M		7,073	A	\$ 8.35

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Common Stock	11/11/2010	S	7,073	D	\$ 10.5647	4,357	D
Common Stock	11/11/2010	M	12,000	A	\$ 8.58	16,357	D
Common Stock	11/11/2010	S	12,000	D	\$ 10.5647	4,357	D
Common Stock	11/11/2010	M	9,000	A	\$ 7.24	13,357	D
Common Stock	11/11/2010	S	9,000	D	\$ 10.5647	4,357	D
Common Stock	11/11/2010	M	6,000	A	\$ 5.03	10,357	D
Common Stock	11/11/2010	S	6,000	D	\$ 10.5647	4,357	D
Common Stock	11/11/2010	M	3,000	A	\$ 5.67	7,357	D
Common Stock	11/11/2010	S	3,000	D	\$ 10.5647	4,357	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 7.06	11/11/2010		M	15,000	09/21/2006	09/21/2011	Common Stock	15,000
Employee Stock	\$ 7.75	11/11/2010		M	6,855	09/10/2009	09/10/2014	Common Stock	6,855

Option (Right to Buy)									
Employee Stock Option (Right to Buy)	\$ 8.35	11/11/2010	M	7,073	10/19/2010	10/19/2015	Common Stock	7,073	
Employee Stock Option (Right to Buy)	\$ 8.58	11/11/2010	M	12,000	10/17/2010 ⁽¹⁾	10/17/2016	Common Stock	12,000	
Employee Stock Option (Right to Buy)	\$ 7.24	11/11/2010	M	9,000	10/09/2010 ⁽²⁾	10/09/2017	Common Stock	9,000	
Employee Stock Option (Right to Buy)	\$ 5.03	11/11/2010	M	6,000	10/21/2010 ⁽³⁾	10/21/2018	Common Stock	6,000	
Employee Stock Option	\$ 5.67	11/11/2010	M	3,000	10/13/2014	10/13/2019	Common Stock	3,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PELOQUIN GREGORY J 40W267 KESLINGER ROAD LAFOX, IL 60147			Exec. VP & GM, RFPD	

Signatures

Kyle C. Badger, attorney-in-fact for Gregory
Peloquin 11/11/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 3,000 shares vested on each of October 17, 2007, 2008, 2009, and 2010.

(2) 3,000 shares vested on each of October 9, 2008, 2009, and 2010

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(3) 3,000 shares vested on each of October 21, 2009 and 2010

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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