Stephens Martin R
Form 4
April 21, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Stephens Martin R

(Last) (First) (Middle)

1600 W. MERIT PARKWAY

(Street)

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC [MMSI]

3. Date of Earliest Transaction (Month/Day/Year)
04/19/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Executive V.P. of Sales

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, No Par Value								8,979	I	By 401(k) Plan (1)
Common Stock, No Par Value	04/19/2011		M		5,842	A	$ 14.41	5,842	D	
Common Stock, No Par Value	04/19/2011		S		5,842	D	$ 22.5 (5)	0	D	
Commmon Stock, No	04/20/2011		M		2,158	A	$ 14.41	2,158	D	

Par Value								
Common Stock, No Par Value	04/20/2011		M	5,000	A	$ 14.48	7,158	D
Common Stock, No Par Value	04/20/2011		M	9,000	A	$ 12.13	16,158	D
Common Stock, No Par Value	04/20/2011		S	16,158	D	$ 22.69 (6)	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of
Non-qualified stock options (right to buy)	$ 15.03							12/18/2004	12/18/2014	Common Stock	20
Non-qualified stock options (right to buy)	$ 14.48	04/20/2011		M			5,000	07/14/2005 (2)	07/14/2014	Common Stock	5
Non-qualified stock options (right to buy)	$ 12.13	04/20/2011		M			9,000	06/27/2008 (3)	06/27/2014	Common Stock	9
Non-qualified stock options (right to buy)	$ 14.41	04/19/2011		M			5,842	05/21/2009 (4)	05/21/2015	Common Stock	5
Non-qualified stock options (right to buy)	$ 14.41	04/20/2011		M			2,158	05/21/2009 (4)	05/21/2015	Common Stock	2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stephens Martin R 1600 W. MERIT PARKWAY SOUTH JORDAN, UT 84095			Executive V.P. of Sales	

Signatures

Martin R. Stephens	04/21/2011
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents plan holdings as of 4/15/2011.

(2) The option vests in equal annual installments of 1,000 shares commencing on July 14, 2005 and continuing through July 14, 2009.

(3) Becomes exercisable in equal annual installments of 20% commencing 06/27/2008.

(4) Becomes exercisable in equal annual installments of 20% commencing 05/21/2009.

(5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $22.50 to $22.51, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(6) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $22.63 to $22.7201, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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