

VAIL RESORTS INC
 Form 3
 September 27, 2013

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Lynch Kirsten A.
 (Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
 09/26/2013

3. Issuer Name and Ticker or Trading Symbol
 VAIL RESORTS INC [MTN]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

C/O VAIL RESORTS,
 INC.,Â 390 INTERLOCKEN
 CRESCENT

(Street)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 EVP & Chief Marketing Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BROOMFIELD,Â COÂ 80021

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
 (Instr. 4)

2. Amount of Securities Beneficially Owned
 (Instr. 4)

3. Ownership Form:
 Direct (D)
 or Indirect (I)
 (Instr. 5)

4. Nature of Indirect Beneficial Ownership
 (Instr. 5)

Common Stock

1,345

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
 (Instr. 4)

2. Date Exercisable and Expiration Date
 (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
 (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
 (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Restricted Share Unit	Â (1)	Â (1)	Common Stock	100	\$ 0	D	Â
Restricted Share Unit	Â (2)	Â (2)	Common Stock	643	\$ 0	D	Â
Restricted Share Unit	Â (3)	Â (3)	Common Stock	958	\$ 0	D	Â
Restricted Share Unit	Â (4)	Â (4)	Common Stock	7,717	\$ 0	D	Â
Share Appreciation Right	Â (5)	07/05/2021	Common Stock	2,800	\$ 46.75	D	Â
Share Appreciation Right	Â (6)	09/20/2021	Common Stock	19,048	\$ 39.65	D	Â
Share Appreciation Right	Â (7)	09/21/2022	Common Stock	13,599	\$ 54.07	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lynch Kirsten A. C/O VAIL RESORTS, INC. 390 INTERLOCKEN CRESCENT BROOMFIELD,Â COÂ 80021	Â	Â	Â EVP & Chief Marketing Officer	Â

Signatures

Adam Averbach, Attorney-in-Fact for Kirsten A. Lynch
09/27/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On July 5, 2011, Reporting Person was granted 300 Restricted Share Units which vest in three equal annual installments beginning on July 5, 2012.
 - (2) On September 20, 2011, Reporting Person was granted 1,928 Restricted Share Units which vest in three equal annual installments beginning on September 20, 2012.
 - (3) On September 21, 2012, Reporting Person was granted 1,437 Restricted Share Units which vest in three equal annual installments beginning on September 21, 2013.
 - (4) On September 21, 2012, Reporting Person was granted 7,717 Restricted Share Units which vest in one installment on September 21, 2015.
 - (5)

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On July 5, 2011, Reporting Person was granted 2,800 Share Appreciation Rights which vest in three equal annual installments beginning on July 5, 2012.

- (6) On September 20, 2011, Reporting Person was granted 19,048 Share Appreciation Rights which vest in three equal annual installments beginning on September 20, 2012.
- (7) On September 21, 2012, Reporting Person was granted 13,599 Share Appreciation Rights which vest in three equal annual installments beginning on September 21, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.