

AFFILIATED MANAGERS GROUP, INC.  
 Form 4  
 May 12, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Horgen Jay C.

2. Issuer Name and Ticker or Trading Symbol  
 AFFILIATED MANAGERS GROUP, INC. [AMG]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 05/08/2014

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 CFO and Treasurer

C/O AFFILIATED MANAGERS GROUP, INC., 600 HALE STREET  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PRIDES CROSSING, MA 01965

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	05/08/2014		M			15,000	A	\$ 65.51	37,199	D	
Common Stock	05/08/2014		M			30,000	A	\$ 62.91	37,199	D	
Common Stock	05/08/2014		M			15,000	A	\$ 95.82	37,199	D	
Common Stock	05/08/2014		S			60,000	D	\$ 194.35	37,199	D	
	05/09/2014		M			13,389	A	\$ 62.04	37,199	D	

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Common  
Stock

Common Stock	05/09/2014		S	13,389	D	\$ 190.93	37,199	D
						<u>(2)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 65.51	05/08/2014		M	15,000	12/31/2013 12/02/2016	Common Stock 15,000
Employee Stock Option (Right to Buy)	\$ 62.91	05/08/2014		M	30,000	12/31/2013 07/20/2017	Common Stock 30,000
Employee Stock Option (Right to Buy)	\$ 95.82	05/08/2014		M	15,000	12/31/2011 12/14/2017	Common Stock 15,000
Employee Stock Option (Right to Buy)	\$ 62.04	05/09/2014		M	13,389	12/31/2013 07/21/2016	Common Stock 13,389

