

MERIT MEDICAL SYSTEMS INC

Form 4

June 13, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Karras Nolan E.

2. Issuer Name **and** Ticker or Trading  
Symbol

MERIT MEDICAL SYSTEMS INC  
[MMSI]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

1600 WEST MERIT PARKWAY

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)

06/11/2014

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------|
| Common<br>Stock, No<br>Par Value      |                                         |                                                             |                                      | (A)<br>or<br>(D)                                                           | Price                                                                                                              |                                                                      |                                         |
|                                       |                                         |                                                             | Code V                               | Amount                                                                     |                                                                                                                    |                                                                      |                                         |
|                                       |                                         |                                                             |                                      |                                                                            | 4,000                                                                                                              | I                                                                    | By IRA                                  |
| Common<br>Stock, No<br>Par Value      |                                         |                                                             |                                      |                                                                            | 2,000                                                                                                              | I                                                                    | Trustee for<br>Revocable<br>Trust       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title                                             |
| Non-qualified stock options (right to buy) | \$ 12.91                                               |                                      |                                                    |                                |                                                                                         | 05/23/2013 <sup>(1)</sup> 05/23/2019                     | Common Stock                                      |
| Non-qualified stock options (right to buy) | \$ 9.95                                                |                                      |                                                    |                                |                                                                                         | 05/22/2014 <sup>(2)</sup> 05/22/2020                     | Common Stock                                      |
| Non-qualified stock options (right to buy) | \$ 13.99                                               | 06/11/2014                           |                                                    | A                              | 25,000                                                                                  | 06/11/2015 <sup>(3)</sup> 06/11/2021                     | Common Stock                                      |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |         |       |
|----------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                      | Director      | 10% Owner | Officer | Other |
| Karras Nolan E.<br>1600 WEST MERIT PARKWAY<br>SOUTH JORDAN, UT 84095 | X             |           |         |       |

## Signatures

Rashelle Perry,  
Attorney-in-Fact  
06/13/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Becomes exercisable in equal annual installments of 20% commencing 5/23/2013.
- (2) Becomes exercisable in equal annual installments of 20% commencing 5/22/2014.
- (3) Becomes exercisable in equal annual installments of 20% commencing 6/11/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.