

WORLD WRESTLING ENTERTAINMENTINC
 Form 4
 April 26, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 KAUFMAN EDWARD L

2. Issuer Name and Ticker or Trading Symbol
 WORLD WRESTLING ENTERTAINMENTINC [WWE]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 EVP, General Counsel

(Last) (First) (Middle)
 C/O WORLD WRESTLING ENTERTAINMENT, INC., 1241 EAST MAIN STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 04/25/2006

STAMFORD, CT 06902
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | Price | | |
| Class A Common Stock | 04/25/2006 | | M | 10,000 | A \$ 12.94 | 38,200 ⁽¹⁾ | D |
| Class A Common Stock | 04/25/2006 | | M | 15,000 | A \$ 13.45 | 53,200 | D |
| Class A Common Stock | 04/25/2006 | | M | 6,771 | A \$ 9.6 | 59,971 | D |

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| | | | | | | | |
|----------------------------|------------|---|--------|---|-------------|--------|---|
| Class A Common Stock | 04/25/2006 | M | 15,312 | A | \$ 12.9 | 75,283 | D |
| Class A Common Stock | 04/25/2006 | S | 400 | D | \$ 17.12 | 74,883 | D |
| Class A Common Stock | 04/25/2006 | S | 400 | D | \$ 17.13 | 74,483 | D |
| Class A Common Stock | 04/25/2006 | S | 100 | D | \$ 17.14 | 74,383 | D |
| Class A Common Stock | 04/25/2006 | S | 1,300 | D | \$ 17.15 | 73,083 | D |
| Class A Common Stock | 04/25/2006 | S | 3,800 | D | \$ 17.16 | 69,283 | D |
| Class A Common Stock | 04/25/2006 | S | 11,500 | D | \$ 17.17 | 57,783 | D |
| Class A Common Stock | 04/25/2006 | S | 2,371 | D | \$ 17.18 | 55,412 | D |
| Class A Common Stock | 04/25/2006 | S | 9,200 | D | \$ 17.19 | 46,212 | D |
| Class A Common Stock | 04/25/2006 | S | 15,200 | D | \$ 17.2 | 31,012 | D |
| Class A Common Stock | 04/25/2006 | S | 2,003 | D | \$ 17.21 | 29,009 | D |
| Class A Common Stock | 04/25/2006 | S | 500 | D | \$ 17.22 | 28,509 | D |
| Class A Common Stock | 04/25/2006 | S | 100 | D | \$ 17.23 | 28,409 | D |
| Class A Common Stock | 04/25/2006 | S | 500 | D | \$ 17.24 | 27,909 | D |
| Class A Common | 04/25/2006 | S | 200 | D | \$ 17.25 | 27,709 | D |

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Stock

| | | | | | | | |
|----------------------------|------------|---|-------|---|-------------|--------|---|
| Class A Common Stock | 04/25/2006 | S | 400 | D | \$ 17.26 | 27,309 | D |
| Class A Common Stock | 04/25/2006 | S | 100 | D | \$ 17.27 | 27,209 | D |
| Class A Common Stock | 04/25/2006 | S | 400 | D | \$ 17.28 | 26,809 | D |
| Class A Common Stock | 04/25/2006 | S | 1,700 | D | \$ 17.3 | 25,109 | D |
| Class A Common Stock | 04/25/2006 | S | 400 | D | \$ 17.31 | 24,709 | D |
| Class A Common Stock | 04/25/2006 | S | 212 | D | \$ 17.33 | 24,497 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Rights to Buy) | \$ 12.94 | 04/25/2006 | | M | 10,000 | <u>(2)</u> | 12/01/2010 | Class A Common Stock | 10,000 |
| Employee Stock | \$ 13.45 | 04/25/2006 | | M | 15,000 | <u>(4)</u> | 06/04/2012 | Class A Common | 15,000 |

| | | | | | | | | | |
|---|---------|------------|---|--------|-----|------------|----------------------------|--------|--|
| Option (Rights to Buy) | | | | | | | | Stock | |
| Employee Stock Option (Rights to Buy) | \$ 9.6 | 04/25/2006 | M | 6,771 | (5) | 06/13/2008 | Class A Common Stock | 6,771 | |
| Employee Stock Option (Rights to Buy) | \$ 12.9 | 04/25/2006 | M | 15,312 | (6) | 07/20/2009 | Class A Common Stock | 15,312 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KAUFMAN EDWARD L C/O WORLD WRESTLING ENTERTAINMENT, INC. 1241 EAST MAIN STREET STAMFORD, CT 06902 | | | EVP, General Counsel | |

Signatures

Edward L.
Kaufman

04/25/2006

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,266 shares of accrued dividends and Employee Stock Purchase Plan purchases not previously recorded because they are exempt under Section 16.
- (2) Current
- (3) N/A
- (4) 15,000 currently; remaining 5,000 on June 4, 2006.
- (5) 6,771 currently; remaining in equal monthly installments of 521 options.
- (6) 15,312 currently; remaining in equal monthly installments of 729 options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.