RADIOLOGIX INC

Form 4 June 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * FARRELL PAUL D

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

RADIOLOGIX INC [RGX]

(Check all applicable)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

4. If Amendment, Date Original

Officer (give title below)

10% Owner Other (specify

2200 ROSS AVENUE, SUITE 3600

(Street)

Filed(Month/Day/Year)

06/01/2006

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Director

X Form filed by One Reporting Person Form filed by More than One Reporting

D

Person

DALLAS, TX 75201-2776

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially (D) or Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) Transaction(s) or

(Instr. 3 and 4)

Code V Amount (D) Price

Common

Stock, par value

\$.0001

71,000

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisal Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and A	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Director Stock Option (Right to Buy)	\$ 3.9375					06/07/2001(1)	06/07/2010	Common Stock, par value \$.0001	30,000
Director Stock Option (Right to Buy)	\$ 3.52					07/10/2003(2)	06/09/2013	Common Stock, par value \$.0001	10,000
Director Stock Option (Right to Buy)	\$ 4.45					08/15/2004(2)	07/14/2014	Common Stock, par value \$.0001	10,000
Director Stock Option (Right to Buy)	\$ 4.08					06/02/2006(3)	(3)	Common Stock, par value \$.0001	11,029
Director Stock Option (Right to Buy)	\$ 2.39	06/01/2006		A	18,828	06/01/2006(3)	<u>(3)</u>	Common Stock, par value \$.0001	18,828

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
FARRELL PAUL D 2200 ROSS AVENUE SUITE 3600 DALLAS, TX 75201-2776	X					

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Signatures

/s/ Paul D. 06/01/2006 Farrell

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option became exercisable as to 10,000 shares upon optionee's completion of one year of service as a director on June 6, 2001, and thereafter as to 833 shares per month for 24 months.
- (2) This option becomes exercisable as to 1/12th of the option shares per month for 12 months.

The derivative securities included in the table are restricted stock units (RSUs) that are granted to independent directors automatically each year under the Radiologix, Inc. 2004 Long-Term Incentive Compensation Plan (LTICP). RSUs are scheduled to vest in full on the

one year anniversary of the grant date, but at that time they will convert automatically into deferred stock units (DSUs). They will remain deferred until one year after the reporting person's retirement, resignation, or termination from Board service, or a change in control of Radiologix, as defined in the 2004 LTICP. DSUs do not have an expiration date. Unvested RSUs are subject to forfeiture if the reporting person ceases to serve on the Board of Directors at any time during the year following the grant date.

Remarks:

This amendment is being filed to correct typographical errors in the conversion price and number of shares underlying the RSI Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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