

Dolby Laboratories, Inc.
Form 4
January 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JASPER N WILLIAM JR

(Last) (First) (Middle)

C/O DOLBY LABORATORIES, INC., 100 POTRERO AVENUE

(Street)

SAN FRANCISCO, CA 94103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Dolby Laboratories, Inc. [DLB]

3. Date of Earliest Transaction (Month/Day/Year)
01/12/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Class A Common Stock ⁽¹⁾	01/12/2007		C	6,250 A \$ 0	8,996	D	
Class A Common Stock	01/12/2007		S	625 D \$ 33.82	8,371	D	
Class A Common Stock	01/12/2007		S	100 D \$ 33.64	8,271	D	
Class A Common	01/12/2007		S	200 D \$ 33.65	8,071	D	

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Stock							
Class A Common Stock	01/12/2007	S	325	D	\$ 33.66	7,746	D
Class A Common Stock	01/12/2007	S	625	D	\$ 33.82	7,121	D
Class A Common Stock	01/12/2007	S	100	D	\$ 33.97	7,021	D
Class A Common Stock	01/12/2007	S	200	D	\$ 33.99	6,821	D
Class A Common Stock	01/12/2007	S	425	D	\$ 34	6,396	D
Class A Common Stock	01/12/2007	S	625	D	\$ 34.04	5,771	D
Class A Common Stock	01/12/2007	S	100	D	\$ 34.06	5,671	D
Class A Common Stock	01/12/2007	S	925	D	\$ 34.08	4,746	D
Class A Common Stock	01/12/2007	S	125	D	\$ 34.09	4,621	D
Class A Common Stock	01/12/2007	S	200	D	\$ 34.35	4,421	D
Class A Common Stock	01/12/2007	S	425	D	\$ 34.36	3,996	D
Class A Common Stock	01/12/2007	S	200	D	\$ 34.79	3,796	D
Class A Common Stock	01/12/2007	S	100	D	\$ 34.8	3,696	D
Class A Common Stock	01/12/2007	S	325	D	\$ 34.82	3,371	D

