

OSCIENT PHARMACEUTICALS CORP
 Form 5
 February 09, 2007

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 SINGER DAVID B

(Last) (First) (Middle)

1000 WINTER ST. SUITE 2200

(Street)

WALTHAM, MA 02451

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 OSCIENT PHARMACEUTICALS CORP [OSCI]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 ___ Officer (give title below) Other (specify below)
 Director at transaction date

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	04/04/2006	Â	G	3,750 (1) D \$ 0	13,947	I	By Trust (2)
Common Stock	04/04/2006	Â	G	1,250 A \$ 0	4,385	I	By Trust (3)
Common Stock	04/04/2006	Â	G	1,250 A \$ 0	2,500	I	By Trust (4)
Common Stock	04/04/2006	Â	G	1,250 A \$ 0	2,500	I	By Trust (5)

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Common Stock 20,580 D (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SINGER DAVID B
1000 WINTER ST. SUITE 2200 Director at transaction date
WALTHAM, MA 02451

Signatures

Joseph D. Vittiglio, Esq., Senior Corporate Attorney - Power of Attorney 02/09/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

3,750 total shares were transferred by gift from Mr. Singer. The shares were transferred as follows: 1,250 shares to each the Singer-Kapp

- (1) Family 2000 Trust, the Singer-Kapp Family Trust UA 11/30/00 Emma S. Singer and the Singer-Kapp Family Trust UA 11/30/00 Elliot Byrd Singer.
- (2) By the Singer-Kapp Long Term Trust.
- (3) By the Singer-Kapp Family 2000 Trust UA 11/30/00 Kapp S. Singer.
- (4) By the Singer-Kapp Family Trust UA 11/30/00 Emma S. Singer.
- (5) By the Singer-Kapp Family Trust UA 11/30/00 Elliot Byrd Singer.

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(6) Jointly owned by David Singer and Diana Kapp.

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