IDT CORP Form 4 March 15, 2007

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to

Washington, D.C. 2004)

Number: January 31, 2005

**OMB APPROVAL** 

subject to Section 16. Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

IDT CORP [IDT,IDT.C]

Symbol

1(b).

(Print or Type Responses)

MASON JOYCE J

1. Name and Address of Reporting Person \*

								(Ch	eck all applicabl	.e)
(Last)	(First)	(Middle)	3. Date of	Earliest Tra	ansaction					
			(Month/D	av/Year)				Director	109	% Owner
C/O IDT CO	DRPORATION	520	03/13/20	•				_X_ Officer (gi	ve title Oth	ner (specify
BROAD ST		, 320	03/13/20	<i>J</i> 0 <i>I</i>				below)	below)	
DKOAD 31	KEE I							EVP an	d Corporate Sec	retary
	(Street)		4 If Amer	ndment, Da	a Original			6. Individual or	Ioint/Group Fili	ng(Chaolz
	(Birect)				_				John Group Pin	ng(Check
			Filed(Mon	th/Day/Year)				Applicable Line)	0 0 0 0 0	
								_X_ Form filed by	More than One R	
NEWARK,	NJ 07102							Person	More than One K	eporting
								1 015011		
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securiti	ies Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of	2. Transaction D	ate 2A. De	eemed	3.	4. Securit	ties		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Yea		ion Date, if		onAcquired			Securities	Form: Direct	Indirect
(Instr. 3)	(1.101111111111111111111111111111111111	any	1011 2 410, 11	Code	Disposed			Beneficially	(D) or	Beneficial
(msu. 5)			n/Day/Year)	(Instr. 8)	(Instr. 3,			Owned	Indirect (I)	Ownership
		(IVIOIILI	"Day" (Car)	(111311.0)	(111501.5,	i una s	')	Following	(Instr. 4)	(Instr. 4)
								Reported	(Instr. 1)	(111501. 1)
						(A)		Transaction(s)		
						or		(Instr. 3 and 4)		
				Code V	Amount	(D)	Price	(1118ti. 3 aliu 4)		
Common										
Stock, par										
								10,380	D	
value \$.01										
per share										
- -										
Common										
Stock, par								1 200	т	By Self for
value \$.01								1,380	I	Son
· ·										Son
per share										
Common										
										Dr. Calf for
Stock, par								1,380	I	By Self for
value \$.01								,		Daughter
per share										
•										

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Common Stock, par value \$.01 per share	1,880	I	By Self for Husband
Class B Common Stock, par value \$.01 per share	5,710	I	By Self for Son
Class B Common Stock, par value \$.01 per share	6,110	I	By Self for Daughter
Class B Common Stock, par value \$.01 per share	4,885	I	By Self for Husband
Class B Common Stock, par value \$.01 per share	2,240 (1)	I	By 401(k) Plan
Class B Common Stock, par value \$.01 per share	35,867 <u>(2)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Nun	nber of	6. Date Exercis	sable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDeriva	tive	Expiration Dat	te	Underlying S	ecurities
Security	or Exercise		any	Code	Securit	ties	(Month/Day/Y	(ear)	(Instr. 3 and 4	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquir	red (A)				
	Derivative				or Disp	posed of				
	Security				(D)					
					(Instr. :	3, 4,				
					and 5)					
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or

							Number of Shares
Employee Stock Option (right to buy)	\$ 2.1875	03/13/2007	A 60,000	04/16/1998	04/15/2008	Class B Common Stock	60,000
Employee Stock Option (right to buy)	\$ 4.125	03/13/2007	A 17,500 (4)	08/16/1998	08/14/2008	Class B Common Stock	17,500

Deletionship

### **Reporting Owners**

Reporting Owner Name / Address	Keiatioliships				
	Director	10% Owner	Officer	Other	

MASON JOYCE J C/O IDT CORPORATION 520 BROAD STREET NEWARK, NJ 07102

**EVP** and Corporate Secretary

## **Signatures**

Joyce J. Mason 03/15/2007

\*\*Signature of Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of December 29, 2006.
- (2) Consists of 18,025 shares of Restricted Stock, of which 13,581 are vested, 1,392 shares of stock purchased through the Issuer's Employee Stock Purchase Plan, and 16,450 shares held by Ms. Mason directly.
- (3) Previously granted to the Reporting Person on April 16, 1997. On March 13, 2007, the expiration date to exercise such Employee Stock Option was extended from April 15, 2007 to April 15, 2008.
- (4) Previously granted to the Reporting Person on August 15, 1997. On March 13, 2007, the expiration date to exercise such Employee Stock Option was extended from August 14, 2007 to August 14, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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