#### HALOZYME THERAPEUTICS INC

Form 4

March 21, 2007

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per response... 0.5

**OMB APPROVAL** 

3235-0287

January 31,

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Section 16.

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Kelley Kenneth J

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

HALOZYME THERAPEUTICS INC [HTI]

(Check all applicable)

OMB

Number:

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

03/19/2007

\_X\_\_ Director 10% Owner Officer (give title \_\_ Other (specify

C/O HALOZYME THERAPEUTICS, INC., 11588 SORRENTO VALLEY RD., SUITE 17

(Street)

(First)

(Last)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

SAN DIEGO, CA 92121

(City)	(State)	Zip) Table	e I - Non-Do	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5) r) (Instr. 8)		5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	03/19/2007		M(1)	25,000	A	\$ 2.05	40,000	D	
Common Stock	03/19/2007		S(1)	300	D	\$ 8.56	39,700	D	
Common Stock	03/19/2007		S(1)	287	D	\$ 8.58	39,413	D	
Common Stock	03/19/2007		S <u>(1)</u>	500	D	\$ 8.59	38,913	D	

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Common Stock	03/19/2007	S <u>(1)</u>	1,200	D	\$ 8.6	37,713	D
Common Stock	03/19/2007	S <u>(1)</u>	4,300	D	\$ 8.61	33,413	D
Common Stock	03/19/2007	S <u>(1)</u>	700	D	\$ 8.62	32,713	D
Common Stock	03/19/2007	S <u>(1)</u>	600	D	\$ 8.63	32,113	D
Common Stock	03/19/2007	S <u>(1)</u>	200	D	\$ 8.64	31,913	D
Common Stock	03/19/2007	S <u>(1)</u>	600	D	\$ 8.65	31,313	D
Common Stock	03/19/2007	S <u>(1)</u>	700	D	\$ 8.66	30,613	D
Common Stock	03/19/2007	S <u>(1)</u>	1,750	D	\$ 8.67	28,863	D
Common Stock	03/19/2007	S <u>(1)</u>	700	D	\$ 8.68	28,163	D
Common Stock	03/19/2007	S <u>(1)</u>	800	D	\$ 8.7	27,363	D
Common Stock	03/19/2007	S <u>(1)</u>	1,500	D	\$ 8.71	25,863	D
Common Stock	03/19/2007	S <u>(1)</u>	500	D	\$ 8.72	25,363	D
Common Stock	03/19/2007	S <u>(1)</u>	1,163	D	\$ 8.73	24,200	D
Common Stock	03/19/2007	S(1)	1,500	D	\$ 8.74	22,700	D
Common Stock	03/19/2007	S <u>(1)</u>	1,000	D	\$ 8.75	21,700	D
Common Stock	03/19/2007	S <u>(1)</u>	700	D	\$ 8.76	21,000	D
Common Stock	03/19/2007	S <u>(1)</u>	200	D	\$ 8.78	20,800	D
Common Stock	03/19/2007	S <u>(1)</u>	100	D	\$ 8.79	20,700	D
Common Stock	03/19/2007	S <u>(1)</u>	500	D	\$ 8.8	20,200	D
Common Stock	03/19/2007	S <u>(1)</u>	1,000	D	\$ 8.81	19,200	D
	03/19/2007	S <u>(1)</u>	1,711	D		17,489	D

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Common Stock					\$ 8.82		
Common Stock	03/19/2007	S(1)	289	D	\$ 8.83	17,200	D
Common Stock	03/19/2007					16,100	D
Common Stock	03/19/2007	S(1)	1,100	D	\$ 8.85	15,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 2.05	03/19/2007		M <u>(1)</u>	25,000	10/13/2004	10/13/2014	Common Stock	25,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Kelley Kenneth J C/O HALOZYME THERAPEUTICS, INC. 11588 SORRENTO VALLEY RD., SUITE 17 SAN DIEGO, CA 92121	X					
Signatures						

## Signatures

/s/ Kenneth J. 03/21/2007 Kelley

Reporting Owners 3 \*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares purchased and sold, as applicable, pursuant to 10b5-1 Plan.

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Signatures 4