

BARTLETT ROBERT W
Form 4
June 22, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BARTLETT ROBERT W

2. Issuer Name and Ticker or Trading Symbol
First California Financial Group, Inc.
[FCAL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1880 CENTURY PARK EAST,
SUITE 800

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/20/2007

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Executive VP & CCO

LOS ANGELES, CA 90067

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|-------|
| | | | | Code | V | Amount | | | | (A) or (D) | Price |
| Common Stock ⁽¹⁾ | 06/20/2007 | | M | | | 12,500 | A | \$ 4.664 | 12,500 | D | |
| Common Stock ⁽¹⁾ | 06/20/2007 | | M | | | 5,000 | A | \$ 5.52 | 17,500 | D | |
| Common Stock ⁽¹⁾ | 06/20/2007 | | M | | | 12,500 | A | \$ 5.6 | 30,000 | D | |
| Common Stock ⁽¹⁾ | 06/20/2007 | | M | | | 9,375 | A | \$ 8.912 | 39,375 | D | |
| Common Stock | 06/20/2007 | | S | | | 39,375 | D | \$ 15.645 | 0 | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy) | \$ 4.664 | 06/20/2007 | | M | 12,500 | <u>(2)</u> 12/26/2011 | Common Stock | 12,500 |
| Stock Option (right to buy) | \$ 5.52 | 06/20/2007 | | M | 5,000 | <u>(3)</u> 02/03/2013 | Common Stock | 5,000 |
| Stock Option (right to buy) | \$ 5.6 | 06/20/2007 | | M | 12,500 | <u>(4)</u> 06/01/2013 | Common Stock | 12,500 |
| Stock Option (right to buy) | \$ 8.912 | 06/20/2007 | | M | 9,375 | <u>(5)</u> 11/21/2013 | Common Stock | 9,375 |
| Stock Option (right to buy) | \$ 9.992 | | | | | <u>(6)</u> 04/22/2015 | Common Stock | 9,375 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BARTLETT ROBERT W
1880 CENTURY PARK EAST, SUITE 800

Executive VP & CCO

LOS ANGELES, CA 90067

Signatures

/s/ Romolo Santarosa,
Attorney-in-Fact

06/22/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were sold in a private placement transaction to the principal shareholders of the company.
- (2) Option vested in two equal installments on December 26, 2002 and 2003.
- (3) Option vested in two equal installments on February 3, 2004 and 2005.
- (4) Option vested in two equal installments on June 1, 2004 and 2005.
- (5) Option vested in two equal installments on November 21, 2004 and 2005.
- (6) Option vested in two equal installments on April 22, 2006 and 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.