

INTERNATIONAL BUSINESS MACHINES CORP  
 Form 4  
 May 27, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KELLY JOHN E III**

2. Issuer Name and Ticker or Trading Symbol  
**INTERNATIONAL BUSINESS MACHINES CORP [IBM]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**IBM CORPORATION, P.O. BOX 218**

3. Date of Earliest Transaction (Month/Day/Year)  
**05/23/2008**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Senior Vice President**

(Street)  
**YORKTOWN HEIGHTS, NY 10598**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/23/2008		S	300 D	\$ 124.21	51,779.3445	D
Common Stock	05/23/2008		S	300 D	\$ 124.22	51,479.3445	D
Common Stock	05/23/2008		S	100 D	\$ 124.23	51,379.3445	D
Common Stock	05/23/2008		S	100 D	\$ 124.24	51,279.3445	D
Common Stock	05/23/2008		S	255 D	\$ 124.25	51,024.3445	D

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Common Stock	05/23/2008	S	200	D	\$ 124.2601	50,824.3445	D
Common Stock	05/23/2008	S	1,200	D	\$ 124.3	49,624.3445	D
Common Stock	05/23/2008	S	100	D	\$ 124.3001	49,524.3445	D
Common Stock	05/23/2008	S	402	D	\$ 124.31	49,122.3445	D
Common Stock	05/23/2008	S	623	D	\$ 124.32	48,499.3445	D
Common Stock	05/23/2008	S	1	D	\$ 124.33	48,498.3445	D
Common Stock	05/23/2008	S	600	D	\$ 124.34	47,898.3445	D
Common Stock	05/23/2008	S	100	D	\$ 124.3409	47,798.3445	D
Common Stock	05/23/2008	S	100	D	\$ 124.341	47,698.3445	D
Common Stock	05/23/2008	S	500	D	\$ 124.345	47,198.3445	D
Common Stock	05/23/2008	S	100	D	\$ 124.3475	47,098.3445	D
Common Stock	05/23/2008	S	939	D	\$ 124.35	46,159.3445	D
Common Stock	05/23/2008	S	1,300	D	\$ 124.36	44,859.3445	D
Common Stock	05/23/2008	S	900	D	\$ 124.365	43,959.3445	D
Common Stock	05/23/2008	S	1,261	D	\$ 124.37	42,698.3445	D
Common Stock	05/23/2008	S	500	D	\$ 124.38	42,198.3445	D
Common Stock	05/23/2008	S	135	D	\$ 124.3892	42,063.3445	D
Common Stock	05/23/2008	S	1,339	D	\$ 124.39	40,724.3445	D
Common Stock	05/23/2008	S	300	D	\$ 124.4	40,424.3445	D
Common Stock	05/23/2008	S	50	D	\$ 124.43	40,374.3445	D

