

STERIS CORP
Form 4
August 11, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOSS ROBERT E

(Last) (First) (Middle)
5960 HEISLEY ROAD

(Street)

MENTOR, OH 44060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STERIS CORP [STE]

3. Date of Earliest Transaction
(Month/Day/Year)
08/11/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. V P, & Grp Pres, Isomedix

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount or Price | | |
| Common Shares, No Par Value | 08/11/2008 | | M | | 2,438 A \$ 13.45 | 12,473 | D |
| Common Shares, No Par Value | 08/11/2008 | | M | | 1,000 A \$ 19.6 | 13,473 | D |
| Common Shares, No Par Value | 08/11/2008 | | M | | 12,500 A \$ 19.6 | 25,973 | D |
| Common Shares, No | 08/11/2008 | | M | | 10,000 A \$ 22.58 | 35,973 | D |

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Par Value

Common Shares, No Par Value 08/11/2008 S 25,938 D \$ 37.25 10,035 ⁽¹⁾ D

Common Shares, No Par Value 13,822 I See Footnote Below. ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option Exercise | \$ 13.45 | 08/11/2008 | | M | 2,438 | 04/02/2005 | 05/02/2011 | Common Shares, No Par Value | 2,438 |
| Employee Stock Option Exercise | \$ 19.6 | 08/11/2008 | | M | 1,000 | ⁽³⁾ | 05/23/2012 | Common Shares, No Par Value | 1,000 |
| Employee Stock Option Exercise | \$ 19.6 | 08/11/2008 | | M | 12,500 | ⁽⁴⁾ | 05/23/2012 | Common Shares, No Par Value | 12,500 |
| Employee Stock Option Exercise | \$ 22.58 | 08/11/2008 | | M | 10,000 | ⁽⁵⁾ | 05/23/2013 | Common Shares, No Par Value | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MOSS ROBERT E 5960 HEISLEY ROAD MENTOR, OH 44060 | | | Sr. V P, & Grp Pres, Isomedix | |

Signatures

Dennis P. Patton, Authorized Representative under Power of Attorney 08/11/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All 10,035 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 3,000 on September 7, 2009, 3,900 on July 27, 2010, and 3,135 on May 23, 2011.
- (2) This indirect ownership by Mr. Moss is through the Moss Family Trust, Robert E. Moss and Patricia J. Moss as Co-Trustees dated May 24, 1999.
- (3) These options became exercisable as follows: 250 on April 23, 2003, 250 on April 23, 2004, 250 on April 23, 2005 and 250 on April 23, 2006.
- (4) These options became exercisable as follows: 3,125 on April 23, 2003, 3,125 on April 23, 2004, 3,125 on April 23, 2005 and 3,125 on April 23, 2006.
- (5) These options became exercisable as follows: 5,000 on April 23, 2004 and 5,000 on April 23, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.