

KING CHARLES T

Form 4

April 11, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
KING CHARLES T

2. Issuer Name **and** Ticker or Trading
Symbol
**BASSETT FURNITURE
INDUSTRIES INC [BSET]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
**3525 FAIRYSTONE PARK HWY, P
O BOX 626**

3. Date of Earliest Transaction
(Month/Day/Year)
04/08/2005

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
Vice Pres of Business Develop

(Street)
BASSETT, VA 24055

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
COMMON	04/08/2005		S	450	D \$ 20 9.72 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
<u>Option (2)</u>	\$ 20.5	02/12/1995		A		3,000		02/12/2002	02/11/2009	Common	3,000
<u>Option (2)</u>	\$ 11.91	06/27/2000		A		1,667		06/26/2001	06/25/2010	Common	1,667
<u>Option (2)</u>	\$ 11.91	06/27/2000		A		1,667		06/26/2002	06/25/2010	Common	1,667
<u>Option (2)</u>	\$ 11.91	06/27/2000		A		1,666		06/26/2003	06/25/2010	Common	1,666
<u>Option (2)</u>	\$ 13.03	06/26/2001		A		667		06/26/2002	06/25/2011	Common	667
<u>Option (2)</u>	\$ 13.03	06/26/2001		A		667		06/26/2003	06/25/2011	Common	667
<u>Option (2)</u>	\$ 13.03	06/26/2001		A		666		06/26/2004	06/25/2011	Common	666
<u>Option (2)</u>	\$ 14.7	01/15/2002		A		2,667		01/15/2003	01/14/2012	Common	2,667
<u>Option (2)</u>	\$ 14.7	01/15/2002		A		2,667		01/15/2004	01/14/2012	Common	2,667
<u>Option (2)</u>	\$ 14.7	01/15/2002		A		2,666		01/15/2005	01/14/2012	Common	2,666
<u>Option (2)</u>	\$ 21.12	02/24/2004		A		12,500		11/15/2004	02/23/2014	Common	12,500

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
KING CHARLES T 3525 FAIRYSTONE PARK HWY P O BOX 626 BASSETT, VA 24055	Vice Pres of Business Develop

Signatures

Charles T King

04/11/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares acquired under the 2000 Employee Stock Purchase Plan in Transactions exempt under Rule 16b-3(c).

(2) Granted under the 1997 Employee Stock Plan which is a Rule 16b-3 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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