

INTERNATIONAL BUSINESS MACHINES CORP  
 Form 4  
 November 01, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SANFORD LINDA S

2. Issuer Name and Ticker or Trading Symbol  
 INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 \_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Senior Vice President

(Last) (First) (Middle)  
 IBM CORPORATION, 294 ROUTE 100  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 10/29/2010

SOMERS, NY 10589

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	10/29/2010		M			33,204	A	\$ 78.13	33,204	D	
Common Stock	10/29/2010		M			955	A	\$ 104.71	34,159	D	
Common Stock	10/29/2010		M			44,045	A	\$ 104.71	78,204	D	
Common Stock	10/29/2010		S			304	D	\$ 142.59	77,900	D	
Common Stock	10/29/2010		S			1,000	D	\$ 142.6	76,900	D	

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Common Stock	10/29/2010	S	700	D	\$ 142.61	76,200	D	
Common Stock	10/29/2010	S	300	D	\$ 142.62	75,900	D	
Common Stock	10/29/2010	S	3,348	D	\$ 142.63	72,552	D	
Common Stock	10/29/2010	S	3,058	D	\$ 142.64	69,494	D	
Common Stock	10/29/2010	S	4,800	D	\$ 142.65	64,694	D	
Common Stock	10/29/2010	S	4,591	D	\$ 142.66	60,103	D	
Common Stock	10/29/2010	S	948	D	\$ 142.67	59,155	D	
Common Stock	10/29/2010	S	1,300	D	\$ 142.68	57,855	D	
Common Stock	10/29/2010	S	1,535	D	\$ 142.69	56,320	D	
Common Stock	10/29/2010	S	2,720	D	\$ 142.7	53,600	D	
Common Stock	10/29/2010	S	100	D	\$ 142.705	53,500	D	
Common Stock	10/29/2010	S	4,900	D	\$ 142.71	48,600	D	
Common Stock	10/29/2010	S	100	D	\$ 142.715	48,500	D	
Common Stock	10/29/2010	S	1,600	D	\$ 142.72	46,900	D	
Common Stock	10/29/2010	S	1,500	D	\$ 142.73	45,400	D	
Common Stock						2,091.1734	I <sup>(1)</sup>	son
Common Stock						3,543.8159	I <sup>(1)</sup>	trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Emp. Stock Option (right to buy)	\$ 104.71	10/29/2010		M	44,045	02/27/2005 <sup>(2)</sup> 02/26/2011	Common Stock	44,045
Emp. Stock Option (right to buy)	\$ 78.13	10/29/2010		M	33,204	02/25/2007 <sup>(2)</sup> 02/24/2013	Common Stock	33,204
Emp. Stock Option (right to buy)	\$ 104.71	10/29/2010		M	955	02/27/2005 <sup>(2)</sup> 02/26/2011	Common Stock	955

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

SANFORD LINDA S  
 IBM CORPORATION  
 294 ROUTE 100  
 SOMERS, NY 10589

Senior Vice President

## Signatures

D. Cummins on behalf of L. S.  
 Sanford

11/01/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The reporting person disclaims beneficial ownership of the securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (2) This grant vested in four equal annual installments; the last installment vested on the date shown above.

**Remarks:**

Additional transactions will be shown on a subsequent Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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