Hyatt Hotels Corp Form 3 January 03, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Hyatt Hotels Corp [H] Trust 2043-FDJ (Month/Day/Year) 01/01/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) WEST BAY STREET, PO BOX (Check all applicable) N-3933 (Street) 6. Individual or Joint/Group 10% Owner Director _X_ Other Officer Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting See Remarks Person NASSAU, C5Â N-3933 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date		Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I)	

(Instr. 5)

Class B Common Stock \hat{A} $\stackrel{(1)}{=}$ $\stackrel{($

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Trust 2043-FDJ

WEST BAY STREET, PO BOX N-3933 See Remarks NASSAU, C5Â N-3933

Signatures

/s/ Schevon Miller, Authorized Signatory 01/03/2011

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Restated Certificate of Incorporation. (Continued in Footnote 3)

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- As provided in the Issuer's Amended and Restated Certificate of Incorporation, each share of Class B Common Stock is convertible at any time, at the option of the holder, into one share of Class A Common Stock. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value, except for certain permitted transfers described in the Issuer's Amended and Restated Certificate of Incorporation.
- On January 1, 2011, the trustee of a multi-beneficiary Pritzker Family non-U.S. situs trust divided and allocated the assets of the trust into a number of new and existing single-beneficiary trusts, including the Reporting Person. In connection with the division and allocation of such trust assets, 1,695 shares of Class B Common Stock were allocated to the Reporting Person. The Reporting Person has the same trustee as the multi-beneficiary trust. No consideration was paid in connection with such allocation, and the allocation of shares of Class B Common Stock to the Reporting Person constitutes a "permitted transfer" as defined under the Issuer's Amended and
- CIBC Trust Company (Bahamas) Limited, solely in its capacity as trustee of the Reporting Person, has executed joinders to each of the Amended and Restated Foreign Global Hyatt Agreement and the Amended and Restated Agreement Relating to Stock, and is thereby subject to the provisions of those agreements. Accordingly, immediately following the division and allocation, the shares remain shares

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Remarks:

of Class B Common Stock.

Member of 10% owner group. Â CIBC Trust Company (Bahamas) Limited serves as trustee of theÂ

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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