#### **TEVANIAN AVADIS**

Form 4

February 10, 2011

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * TEVANIAN AVADIS                 |  |  | 2. Issuer Name and Ticker or Trading Symbol Dolby Laboratories, Inc. [DLB] |  |       |  |             | 5. Relationship of Reporting Person(s) to Issuer   |  |  |  |
|---|--|--|--|--|-------|--|-------------|--|--|--|--|
| (Last) (First) (Middle)  C/O DOLBY LABORATORIES, INC., 100 POTRERO AVENUE |  |  | 3. Date of Earliest Transaction (Month/Day/Year) 02/09/2011                |  |       |  |             | (Check all applicable)  _X_ Director 10% Owner Officer (give title below) Other (specify below)                    |  |  |  |
| SAN FRAN  | 4. If Amendment, Date Original Filed(Month/Day/Year)                                     |  |  |  |       | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |             |  |  |  |  |
| (City)  | (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |  |       |  |             |  |  |  |  |
| 1.Title of<br>Security<br>(Instr. 3)                                      | Security (Month/Day/Year) Execut (Instr. 3) any  |  | med<br>on Date, if<br>Day/Year)  | n Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8)  (A) or |       |  | d of (D)    | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)                        |  |
| Class A<br>Common<br>Stock  | 02/09/2011   |  |  | S  | 1,666 | D  | \$<br>54.81 | 5,000  | I  | By Avadis<br>Tevanian,<br>Jr. and<br>Nancy<br>Tevanian<br>Trust u/a/d<br>May 29,<br>1996 |  |
| Class A<br>Common<br>Stock  |  |  |  |  |       |  |             | 26,638 (1)   | D  |  |  |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.          | 5.         | 6. Date Exerc       | cisable and     | 7. Title | e and    | 8. Price of | ٩ |
|-------------|-------------|---------------------|--------------------|-------------|------------|---------------------|-----------------|----------|----------|-------------|---|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transaction | orNumber   | Expiration Date     |                 | Amou     | nt of    | Derivative  | J |
| Security    | or Exercise |                     | any                | Code        | of         | (Month/Day/         | Year)           | Underl   | ying     | Security    | , |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8)  | Derivative |                     |                 | Securit  | ties     | (Instr. 5)  | ] |
|             | Derivative  |                     |                    |             | Securities |                     |                 | (Instr.  | 3 and 4) |             | ( |
|             | Security    |                     |                    |             | Acquired   |                     |                 |          |          |             | J |
|             |             |                     |                    |             | (A) or     |                     |                 |          |          |             | J |
|             |             |                     |                    |             | Disposed   |                     |                 |          |          |             | 7 |
|             |             |                     |                    |             | of (D)     |                     |                 |          |          |             | ( |
|             |             |                     |                    |             | (Instr. 3, |                     |                 |          |          |             |   |
|             |             |                     |                    |             | 4, and 5)  |                     |                 |          |          |             |   |
|             |             |                     |                    |             |            |                     |                 |          | Amount   |             |   |
|             |             |                     |                    |             |            |                     |                 |          | or       |             |   |
|             |             |                     |                    |             |            | Date<br>Exercisable | Expiration Date | Title 1  | Number   |             |   |
|             |             |                     |                    |             |            |                     |                 |          | of       |             |   |
|             |             |                     |                    | Code V      | (A) (D)    |                     |                 |          | Shares   |             |   |

### **Reporting Owners**

#### Relationships

TEVANIAN AVADIS C/O DOLBY LABORATORIES, INC. 100 POTRERO AVENUE SAN FRANCISCO, CA 94103

X

### **Signatures**

/s/ Alan G. Smith, Attorney-in-fact

02/10/2011

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held following the reported transactions include 26,638 restricted stock units, which are subject to forfeiture until they vest.

#### **Remarks:**

\*\*\*All of the sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.\*\*\*

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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