

HYLE KATHLEEN W
 Form 4
 March 14, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HYLE KATHLEEN W

2. Issuer Name and Ticker or Trading Symbol
 CONSTELLATION ENERGY GROUP INC [CEG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 100 CONSTELLATION WAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/12/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior Vice President

BALTIMORE, MD 21202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	03/12/2012		D		24,858.006	D	0	D
Common Stock	03/12/2012		D		889.1615	D	0	I By 401 (k)
Common Stock	03/12/2012		D		125	D	0	I By son
Common Stock	03/12/2012		D		125	D	0	I By son
Common Stock	03/12/2012		D		125	D	0	I By daughter

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock options (right to buy) ⁽²⁾	\$ 39.63	03/12/2012		D	7,780	⁽³⁾ 02/26/2014	02/26/2014	Common Stock	7,780
Stock options (right to buy) ⁽²⁾	\$ 75.85	03/12/2012		D	10,990	⁽⁴⁾ 02/22/2017	02/22/2017	Common Stock	10,990
Stock options (right to buy) ⁽²⁾	\$ 50.96	03/12/2012		D	13,110	⁽⁵⁾ 02/24/2015	02/24/2015	Common Stock	13,110
Stock options (right to buy) ⁽²⁾	\$ 93.97	03/12/2012		D	8,000	⁽⁶⁾ 02/21/2018	02/21/2018	Common Stock	8,000
Stock options (right to buy) ⁽²⁾	\$ 19.76	03/12/2012		D	90,140	⁽⁷⁾ 02/27/2019	02/27/2019	Common Stock	90,140
Stock options (right to buy) ⁽²⁾	\$ 35.07	03/12/2012		D	65,790	⁽⁸⁾ 02/26/2020	02/26/2020	Common Stock	65,790
Stock options (right to buy) ⁽²⁾	\$ 30.18	03/12/2012		D	120,420	⁽⁹⁾ 02/25/2021	02/25/2021	Common Stock	120,420
	\$ 36.49	03/12/2012		D	168,920	⁽¹⁰⁾ 02/24/2022	02/24/2022		168,920

