

Hunkapiller Michael
 Form 4
 November 26, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hunkapiller Michael

2. Issuer Name and Ticker or Trading Symbol
 PACIFIC BIOSCIENCES OF CALIFORNIA INC [PACB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 PACIFIC BIOSCIENCES OF CALIFORNIA, INC., 1380 WILLOW ROAD

3. Date of Earliest Transaction (Month/Day/Year)
 11/21/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman, CEO & President

(Street)
 MENLO PARK, CA 94025

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 11/21/2012 | | P | 39,000 A | \$ 1.323 (1) 956,300 | D | |
| Common Stock | 11/23/2012 | | P | 50,000 A | \$ 1.4468 (2) 1,006,300 | D | |
| Common Stock | 11/26/2012 | | P | 97,400 A | \$ 1.4918 (3) 1,103,700 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Hunkapiller Michael PACIFIC BIOSCIENCES OF CALIFORNIA, INC. 1380 WILLOW ROAD MENLO PARK, CA 94025 | X | | Chairman, CEO & President | |

Signatures

Brian Dow, Attorney-in-fact for Michael Hunkapiller
 __Signature of Reporting Person
 11/26/2012
 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) These trades occurred within the price range of \$1.30 through \$1.35. The reported price is the weighted average for trades within this range. The Reporting Person will provide information regarding the number of shares purchased at each price upon request by the Commission staff, the Issuer, or a security holder of the Issuer.
 - (2) These trades occurred within the price range of \$1.3795 through \$1.48. The reported price is the weighted average for trades within this range. The Reporting Person will provide information regarding the number of shares purchased at each price upon request by the Commission staff, the Issuer, or a security holder of the Issuer.
 - (3) These trades occurred within the price range of \$1.43 through \$1.51. The reported price is the weighted average for trades within this range. The Reporting Person will provide information regarding the number of shares purchased at each price upon request by the Commission staff, the Issuer, or a security holder of the Issuer.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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