

Rinicella Randy D
Form 4
March 05, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Rinicella Randy D

2. Issuer Name **and** Ticker or Trading
Symbol
HCC INSURANCE HOLDINGS
INC/DE/ [HCC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O HCC INSURANCE
HOLDINGS, INC., 13403
NORTHWEST FREEWAY

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2013

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
SVP, General Counsel & Sec

(Street)
HOUSTON, TX 77040

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	Price		
			Code	V	Amount		
Common Stock	03/01/2013		M		32,094	A	\$ 27.85 47,529 D
Common Stock	03/01/2013		S		32,094	D	\$ 39.7428 15,435 D
Comon Stock	03/04/2013		M		14,200	A	\$ 27.85 29,635 D

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Common Stock	03/04/2013	S	14,200	D	\$ <u>(2)</u> 39.7622	15,435	D
Common Stock	03/05/2013	M	3,706	A	\$ 27.85	19,141	D
Common Stock	03/05/2013	S	3,706	D	\$ <u>(3)</u> 40.0548	15,435	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase <u>(4)</u>	\$ 24.95							<u>(5)</u>	08/24/2016	Common Stock	25,000
Option to Purchase <u>(6)</u>	\$ 23.43							<u>(7)</u>	05/13/2014	Common Stock	50,000
Option to Purchase <u>(6)</u>	\$ 27.85	03/01/2013		M		32,094		<u>(8)</u>	08/28/2013	Common Stock	75,000
Option to Purchase <u>(6)</u>	\$ 27.85	03/04/2013		M		14,200		<u>(8)</u>	08/28/2013	Common Stock	75,000
Option to Purchase <u>(6)</u>	\$ 27.85	03/05/2013		M		3,706		<u>(8)</u>	08/28/2013	Common Stock	75,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rinicella Randy D C/O HCC INSURANCE HOLDINGS, INC. 13403 NORTHWEST FREEWAY HOUSTON, TX 77040			SVP, General Counsel & Sec	

Signatures

Randy D.
Rinicella

03/05/2013

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price \$39.7428 represents a weighted average of sales prices ranging from \$39.50 to \$39.96. Full information regarding the number of shares sold at each separate price will be provided to the SEC, the issuer or a security holder of the issuer upon request.
- (2) The price \$39.7622 represents a weighted average of sales prices ranging from \$39.61 to \$39.90. Full information regarding the number of shares sold at each separate price will be provided to the SEC, the issuer or a security holder of the issuer upon request.
- (3) The price \$40.0548 represents a weighted average of sales prices ranging from \$39.94 to \$40.27. Full information regarding the number of shares sold at each separate price will be provided to the SEC, the issuer or a security holder of the issuer upon request.
- (4) Option to purchase granted pursuant to the 2008 Flexible Incentive Plan.
- (5) The options vest at 5,000 shares annually for 5 years beginning on 8/24/2011.
- (6) Option to purchase granted pursuant to the 2004 Flexible Incentive Plan.
- (7) The options vest at 10,000 shares annually for 5 years beginning on 05/13/2009.
- (8) The options vest at 15,000 shares annually for 5 years beginning on 8/28/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.