

Fidelity & Guaranty Life  
 Form 4  
 December 19, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Gass Phillip J.

(Last) (First) (Middle)  
 1001 FLEET STREET, 6TH FLOOR  
 (Street)

BALTIMORE, MD 21202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 Fidelity & Guaranty Life [FGL]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 12/18/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4)    |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--------------------------------------|---|
|                                 |                                      |  | Code                           | V   | Amount (D) or Price (A)   |  |                                      |   |
| Common Stock                    | 12/18/2013                           |  | A                              |   | 3,750 <sup>(1)</sup>  | A  | \$ 0 3,750 <sup>(2)</sup>            | D |
| Common Stock                    | 12/18/2013                           |  | P                              |   | 5,000   | A  | \$ 17 8,750 <sup>(2)</sup>           | D |
| Common Stock                    | 12/18/2013                           |  | A                              |   | 12,025 <sup>(3)</sup>   | A  | <sup>(3)</sup> 20,775 <sup>(2)</sup> | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (right to buy)       | \$ 17  | 12/18/2013                           |  | A                              | 3,408   | <sup>(4)</sup> 12/12/2020                                | Common Stock  | 3,408                         |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |          |
|--|---------------|-----------|---------|----------|
|  | Director      | 10% Owner | Officer | Other    |
| Gass Phillip J.<br>1001 FLEET STREET, 6TH FLOOR<br>BALTIMORE, MD 21202 | X             |           |         | Chairman |

## Signatures

/s/ Rebecca Hemmings, as Attorney-in-Fact for Phillip J. Gass  
 12/19/2013

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of restricted stock.
- (2) Includes restricted stock.
- (3) 5,411 shares of unrestricted common stock issued at the election of the reporting person in lieu of \$75,000 cash director retainer and 6,614 additional shares of unrestricted common stock to offset the taxes associated with the receipt of such shares.
- (4) The option vests in three equal annual installments on December 12, 2014, 2015 and 2016, subject to continued service through such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.